

EDEN DISTRICT MUNICIPALITY
STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2009

NET ASSETS AND LIABILITIES		30-Jun-2009	30-Jun-2008
		R	R
	Note	548 832 117	527 360 611
Net assets			
Housing Development Fund	2	54 171	50 253
Capital replacement reserve		14 640 080	13 583 753
Government grant reserve		-	-
Revaluation reserve		-	-
Accumulated Surplus/(Deficit)		534 137 866	513 726 606
Non-current liabilities		77 346 951	77 098 864
Long-term liabilities	3	7 042 323	5 231 949
Non-current provisions	4	70 304 628	71 866 915
Current liabilities		76 871 008	56 890 204
Consumer deposits	5	63 813	57 253
Provisions	6	9 780 166	7 442 451
Trade Payables	7	27 679 927	25 932 591
Unspent conditional grants and receipts	8	36 504 551	21 962 871
Taxes	9	-	-
Cash and Cash Equivalents		-	253 121
Current portion of long-term liabilities	3	2 842 551	1 241 917
Total Net Assets and Liabilities		703 050 075	661 349 679
ASSETS			
Non-current assets		614 831 029	596 919 664
Property, plant & equipment	10	229 439 632	211 065 803
Investment Property	11	353 911 573	354 610 887
Intangible Assets	12	2 241 038	848 863
Investments	13	9 054	9 054
Long-term receivables	14	29 229 732	30 385 057
Current assets		88 219 046	64 430 015
Inventory	15	2 998 190	3 348 785
Trade receivables from exchange transactions	16	1 356 907	612 635
Other receivables - Non exchange transactions	17	20 208 245	12 357 351
Vat receivable	9	2 366 550	3 267 353
Current portion of long-term debtors	14	2 329 112	883 586
Cash and Cash Equivalents	19	58 960 043	43 960 305
		-	
Total Assets		703 050 075	661 349 679

**EDEN DISTRICT MUNICIPALITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2009**

		Actual	
REVENUE	Note	2009 R	2008 R
Revenue from Non-Exchange Transactions		243 244 059	224 762 382
Taxation Revenue		1 116 558	1 062 101
Property rates DMA	20	1 116 558	1 062 101
Property rates - penalties imposed and collection charges		-	-
Regional Services Levies		-	-
Public contributions, donated and contributed property, plant and equipment		-	-
Transfer Revenue		241 862 044	223 589 456
Regional Services Levies Equitable Share		101 734 421	87 717 181
Government grants and subsidies	22	140 018 857	135 564 907
Public contributions	23	108 766	307 367
Other Revenue		265 457	110 825
Fines		86 507	-
Insurance Proceeds		92 658	-
Unamortised Discount - Interest		86 292	110 825
Assets Identified for the First Time		-	-
Revenue from Exchange Transactions		35 630 234	35 983 708
Service charges	21	5 505 863	4 617 428
Rental of facilities and equipment		1 650 969	1 198 216
Interest earned - external investments		6 060 307	7 819 823
Interest earned - outstanding debtors		540 025	2 223 086
Licenses and permits		-	-
Actuarial Gain from Ex-Gratia Pensions		5 762 379	43 497
Income for agency services		7 392 684	7 598 772
Other income	24	8 415 009	9 523 676
TASK Contributions Municipalities		11 361	2 724 813
Contribution Shop Steward		291 637	234 398
Total Revenue		<u>278 874 293</u>	<u>260 746 090</u>
EXPENDITURE			
Employee related costs	25	69 594 298	62 764 194
Remuneration of Councillors	26	5 459 521	5 010 097
Bad debts		305 767	14 459 390
Actuarial Loss		493 111	-
Actuarial Loss from Health Care Benefits		-	961 738
Actuarial Loss from Long Service Awards		-	502 994
Actuarial Loss from Ex-Gratia Pensions		-	-
Increase in Provision for Rehabilitation of Landfill Sites		113 140	1 600 000
Increase in Provision for Alien Vegetation		-	1 851 945
Depreciation		9 370 497	5 094 426
Amortisation		515 924	241 609
Repairs and maintenance		3 548 538	3 153 719
Interest paid	27	995 007	922 779
Bulk purchases	28	2 036 777	1 576 187
Contracted services		7 147 126	6 396 329
Grants and subsidies utilised		41 088 060	36 969 241
Roads - Grants and subsidies utilised	29	87 952 083	97 740 318
Allocations to Municipalities	30	11 819 589	39 759 072
Unamortised Discount - Interest		133 121	134 427
General expenses	31	16 778 031	16 173 977
Total Expenditure		<u>257 350 591</u>	<u>295 312 441</u>
SURPLUS/(DEFICIT) FOR THE YEAR		21 523 703	(34 566 352)
(Loss)/Gains on disposal of property, plant and equipment		(52 107)	363 665
SURPLUS/(DEFICIT) FOR THE YEAR		<u>21 471 595</u>	<u>(34 202 687)</u>
Share of surplus/(deficit) of associate accounted for under the equity method		-	-
NET (DEFICIT) FOR THE YEAR		<u>21 471 595</u>	<u>(34 202 687)</u>

Refer to Appendix E(1) for explanation of variances

**EDEN DISTRICT MUNICIPALITY
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 30 JUNE 2009**

	<u>Capital Replacement Reserve</u>	<u>Government Grant Reserve</u>	<u>Revaluation Reserve</u>	<u>Housing Development Fund</u>	<u>Accumulated Surplus/(Deficit)</u>	<u>Total</u>
	R	R	R	R	R	R
2008						
Balance at 1 July 2007	12 271 690	1 136 664	-	260 462	494 072 755	507 741 570
Correction of error (Note 33)					10 860 334	10 860 334
Prior year adjustments						-
Amount transferred to unspent grants						-
Changes in accounting policy (Note 32)					558 704	558 704
Restated Balance	12 271 690	1 136 664	-	260 462	505 491 793	519 160 609
Surplus/(deficit) for the year	-				(34 202 687)	-34 202 687
Corrections	4 949				(4 949)	-
Transfer to GGR	-	1 464 555		-	(1 464 555)	-
Assets identified for the first time					42 402 688	42 402 688
Transfer to Housing Development Fund				(210 210)	210 210	-
Interest received	1 307 113				(1 307 113)	-
Balance at 30 June 2008	13 583 753	2 601 219	-	50 252	511 125 387	527 360 610
2009						
Changes in accounting policy (Note 32)	-	(2 601 219)		-	2 601 219	-
Restated Balance	13 583 753	-	-	50 252	513 726 606	527 360 610
Surplus/(deficit) for the year					21 471 595	21 471 595
Purchase of Property, Plant and Equipment	-681 031				681 031	-
Transfer to CRR	681 031				(681 031)	-
Corrections					(89)	(89)
Transfer to Housing Development Fund				3 918	(3 918)	-
Interest received	1 056 328				(1 056 328)	-
Balance at 30 June 2009	14 640 080	-	-	54 170	534 137 866	548 832 116

**EDEN DISTRICT MUNICIPALITY
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE 2009**

	Note	2009 R	2008 R
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from ratepayers, government and other		278 127 818	240 650 568
Cash paid to suppliers and employees		(242 695 091)	(249 837 751)
Cash generated from/(utilised in) operations	34	<u>35 432 726</u>	<u>(9 187 184)</u>
Dividends received		-	-
Interest received		6 600 333	10 042 909
Interest paid	27	(995 007)	(922 779)
NET CASH FROM OPERATING ACTIVITIES		<u><u>41 038 052</u></u>	<u><u>(67 054)</u></u>
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(27 109 092)	(7 534 437)
Proceeds on disposal of property, plant and equipment		104 632	666 039
Additions to Investment Properties		-	(7 710 900)
Increase in intangible assets		(1 908 099)	(174 430)
Decrease / (Increase) in non-current receivables		(290 201)	(823 395)
Decrease in non-current investments		-	-
Decrease in call investment deposits		-	-
NET CASH FROM INVESTING ACTIVITIES		<u><u>(29 202 761)</u></u>	<u><u>(15 577 124)</u></u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase/(Decrease) in consumer deposits		6 560	(7 468)
Increase/(Decrease) in Long term liabilities		3 411 007	(930 803)
Increase in funds and reserves			
NET CASH FROM FINANCING ACTIVITIES		<u><u>3 417 567</u></u>	<u><u>(938 271)</u></u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u><u>15 252 858</u></u>	<u><u>(16 582 449)</u></u>
Cash and cash equivalents at the beginning of the year		<u>43 707 184</u>	<u>60 289 634</u>
Cash and cash equivalent at the end of the year	35	<u>58 960 043</u>	<u>43 707 184</u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

2	HOUSING DEVELOPMENT FUND	2009	2008
		R	R
	Housing Development Fund	54 171	50 253
	- Unappropriated Surplus	54 171	50 253
	- Loans extinguished by Government on 1 April 1998		
	The Housing Development Fund is represented by the following assets and liabilities		
	- Property, plant and equipment (see note 10)	-	-
	- Bank and cash	54 171	50 253
	Total Housing Development Fund Assets and Liabilities	54 171	50 253

3	LONG TERM LIABILITIES		
	Local Registered Stock Loans	-	250 000
	Annuity Loans	219 969	926 538
	Capitalised Lease Liability	5 042 342	279 005
	DBSA Loans	5 224 661	5 753 543
	Sub-total	10 486 972	7 209 085
	Less: Current portion transferred to currents liabilities	2 842 551	1 241 917
	Annuity Loans	519 992	452 464
	Local Registered Stock Loans	-	250 000
	Capitalised Lease Liability	1 872 727	155 710
	DBSA Loans	579 287	516 865
	Current Portion of Unamortised Charges to Loans	(129 455)	(133 121)
	Less: Unamortised Charges to Loans	602 098	735 219
	Balance 1 July	735 219	-
	Adjustment for the Year	(133 121)	(134 427)
	Change in Accounting Policy - Note 32	-	869 646
	Total Long-term Liabilities - At amortised cost using the effective interest rate method	7 042 323	5 231 949

The Long-Term Liabilities are shown at amortised cost using the effective interest rate method which approximates their fair value.

Refer to Appendix A for more detail on long-term liabilities.

The obligations under finance leases are scheduled below:

		Minimum	
		Lease Payments	
		2009	2008
Amounts payable under finance leases:			
Payable within one year		2 713 818	405 123
Payable within two to five years		3 853 713	373 010
Payable after five years		-	-
		6 567 532	778 133
Less: Future finance obligations		(863 702)	(48 197)
Present value of lease obligations		5 703 830	729 936
Less: Amounts due for settlement within 12 months		(1 872 727)	(155 710)
Amount due for settlement after 12 months		3 831 103	574 226

4	NON-CURRENT PROVISIONS	2009	2008
		R	R
	Employment Benefit Provisions		
	Provision for Post Employment Health Care Benefits	35 508 581	37 785 198
	Roads - Provision for Post Employment Health Care Benefits	28 078 743	27 148 063
	Provision for Ex-Gratia Pension Benefits	1 331 368	1 293 368
	Roads - Provision for Ex-Gratia Pension Benefits	1 302 980	1 103 805
	Provision for Long Service Leave Awards	3 241 846	2 570 533
	Roads - Provision for Long Service Leave Awards	1 694 817	1 913 003
		71 158 335	71 813 970
	Less Short Term Portion Transferred to Current Provisions	(4 416 352)	(3 399 000)
	Total Employee Benefit Provisions	66 741 983	68 414 970
	Other Provisions		
	Rehabilitation of Landfill Site	1 710 700	1 600 000
	Provision for Alleviation of Alien Vegetation	1 851 945	1 851 945
	Total Provisions	70 304 628	71 866 915

Included in the above provision for Employee Benefits are the following amounts in respect of benefits payable to the Roads Division:

Roads - Provision for Post Employment Health Care Benefits	28 078 743	27 148 063
Roads - Provision for Ex-Gratia Pension Benefits	1 302 980	1 103 805
Roads - Provision for Long Service Leave Awards	1 694 817	1 913 003
	31 076 540	30 164 871

In terms of the agreement with the Western Cape Provincial Government these amounts will be recoverable from the Provincial Government Western Cape on payment to the set employees. Refer note 14.

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

4 NON-CURRENT PROVISIONS (Continued)

EMPLOYEE BENEFIT PROVISIONS

The municipality has elected to recognise the full increase in this defined benefit liability immediately as per IAS 19, Employee Benefits, paragraph 155 (a). Due to this allowed transitional arrangement, no comparative figures for these liabilities are therefore required and disclosed, however also refer to Accounting Policy 26.3 in this regard.

4.1 Provision for Post Employment Health Care Benefits

The Municipality provides certain post retirement medical benefits by funding the medical aid contributions of certain retired members of the Municipality. According to the rules of the medical aid funds, with which the municipality is associated, a member (who is on the current condition of service), on retirement, is entitled to remain a continuation member of such medical aid fund, in which case the Municipality is liable for a certain portion of the medical aid membership fee.

The Post Employment Health Care Benefit plan is a defined benefit plan, of which the members are made up as follows:

	2009	2008
	Members	Members
In-service (employee) members	210	195
Roads - In-service (employee) members	181	175
Continuation members (e.g. retirees, widows, orphans)	89	154
Roads - Continuation members (e.g. retirees, widows, orphans)	85	11
Total Members	565	535

The liability in respect of past service has been estimated to be as follows:

	2009	2008
	R	R
In-service members	13 235 688	13 025 741
Roads - In-service members	9 836 950	9 430 788
Continuation members	22 272 894	24 759 457
Roads - Continuation members	18 241 793	17 717 275
Total Liability	63 587 325	64 933 261

The municipality makes monthly contributions for health care arrangements to the following medical aid schemes:

Bonitas;
Keyhealth
LA Health
PeoSano
SAMWU Medical Aid

The Future-service Cost for the ensuing year is estimated to be R 2 037 059, whereas the Interest- Cost for the next year is estimated to be R 5 710 686..

Key actuarial assumptions used:

i) Rate of interest

	2009	2008
	%	%
Discount rate	9.22%	10.97%
Health Care Cost Inflation Rate	7.58%	9.78%
Net Effective Discount Rate	1.53%	1.09%

ii) Mortality rates

The PA 90 ult. Mortality table was used by the actuaries.

iii) Normal retirement age

The normal retirement age for employees of the municipality is 60 years.

	2009	2008
	R	R
Present value of fund obligations	35 508 582	37 785 198
Roads - Present value of fund obligations	28 078 743	27 148 063
Fair value of plan assets	-	-
Unrecognised past service cost -	-	-
Unrecognised actuarial gains / (losses) -	-	-
Present value of unfunded obligations	-	-
Net liability / (asset)	63 587 325	64 933 261

The municipality has elected to recognise the full increase in this defined benefit liability immediately as per IAS 19, Employee Benefits, paragraph 155 (a).

Reconciliation of present value of fund obligation:

	2009	2008
	R	R
Present value of fund obligation at the beginning of the year	64 933 261	56 997 934
Current service cost	1 817 259	1 416 112
Interest Cost	6 958 958	4 447 444
Benefits Paid	(2 994 004)	(2 809 757)
Total expenses	70 715 474	60 051 733
Actuarial (gains) / losses	(7 128 149)	4 881 528
Present value of fund obligation at the end of the year	63 587 325	64 933 261

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

4 NON-CURRENT PROVISIONS (Continued)

	2009	2008
	R	R
Reconciliation of fair value of plan assets:		
Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets -	-	-
Contributions : employer	-	-
Contributions : employee -	-	-
Past service costs -	-	-
Actuarial (gains) / losses -	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the year	<u>-</u>	<u>-</u>

The effect of a 1% movement in the assumed rate of health care cost inflation is as follows:

	+1%	-1%
	R	R
Effect on the aggregate of the current service cost	2 263 000	1 474 700
Effect on the defined benefit obligation	72 618 000	56 220 000

4.2 Provision for Long Service Bonuses

The Long Service Bonus plans are defined benefit plans. As at year end, 226 Eden employees and 260 Roads employees were eligible for Long Service Bonuses.

The Future-service Cost for the ensuing year is estimated to be R 680 536, whereas the Interest- Cost for the next year is estimated to be R 422 781.

Key actuarial assumptions used:

	2009	2008
	%	%
i) Rate of interest		
Discount rate	9.14%	10.97%
General Salary Inflation (long-term)	6.59%	9.03%
Net Effective Discount Rate applied to salary-related Long Service Bonuses	2.40%	1.78%

	2009	2008
	R	R
Analysis of accrued liability		
Fair value of plan assets -	-	-
Accrued Liability	3 241 846	2 570 533
Roads - Accrued Liability	1 694 817	1 913 003
Unrecognised past service cost -	-	-
Present value of unfunded obligations	-	-
Net liability / (asset)	<u>4 936 663</u>	<u>4 483 536</u>

Reconciliation of accrued liability values:

Present value of fund obligation at the beginning of the year	4 483 536	3 834 604
Current service cost	449 964	402 864
Present value of fund obligation recognised for the first time	-	-
Roads - Present value of fund obligation recognised for the first time	-	-
Interest Cost	469 299	295 994
Benefits Paid	(588 584)	(418 340)
Total expenses	4 814 215	4 115 122
Actuarial (gains) / losses	122 448	368 414
Present value of fund obligation at the end of the year	<u>4 936 663</u>	<u>4 483 536</u>

Reconciliation of fair value of plan assets:

Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets -	-	-
Contributions : employer	-	-
Contributions : employee	-	-
Past service costs	-	-
Actuarial (gains) / losses	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the year	<u>-</u>	<u>-</u>

The effect of a 1% movement in the assumed rate of general salary inflation is as follows:

	+1%	-1%
	R	R
Effect on the aggregate of the current service cost	484 524	418 794
Effect on the defined benefit obligation	5 233 000	4 667 000

4.3 Provision for Ex-Gratia Pension Benefits

The Ex-Gratia Pension Benefit plans are defined benefit plans. As at year end, 12 former Eden employees and 23 former Roads employees were eligible for Ex-Gratia Benefits.

There is no Current-service cost as there are no in-service members eligible for ex-gratia pension benefits, whereas the Interest- Cost for the next year is estimated to be R 214 135.

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

4 NON-CURRENT PROVISIONS (Continued)

Key actuarial assumptions used:	2009	2008
	%	%
i) Rate of interest		
Discount rate	8.17%	11.34%
Pension Increase Rate	2.67%	4.49%
Net Effective Discount Rate: pensioners with pension increases of 50% of DPI	5.36%	6.56%

Analysis of accrued liability	2009	2008
	R	R
Fair value of plan assets -	-	-
Accrued Liability	1 331 368	1 293 368
Roads - Accrued Liability	1 302 980	1 103 805
Unrecognised past service cost -	-	-
Unrecognised actuarial gains / (losses) -	-	-
Present value of unfunded obligations	-	-
Net liability / (asset)	<u>2 634 348</u>	<u>2 397 173</u>

Reconciliation of accrued liability values:		
Present value of fund obligation at the beginning of the year	2 397 173	2 597 664
Current service cost	-	-
Present value of fund obligation recognised for the first time	-	-
Roads - Present value of fund obligation recognised for the first time	-	-
Interest Cost	253 217	194 996
Benefits Paid	(328 443)	(320 432)
Total expenses	<u>2 321 947</u>	<u>2 472 228</u>
Actuarial (gains) / losses	<u>312 401</u>	<u>(75 055)</u>
Present value of fund obligation at the end of the year	<u>2 634 348</u>	<u>2 397 173</u>

Reconciliation of fair value of plan assets:		
Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets -	-	-
Contributions : employer	-	-
Contributions : employee	-	-
Past service costs	-	-
Actuarial (gains) / losses	-	-
Benefits paid	-	-
Fair value of plan assets at the end of the year	<u>-</u>	<u>-</u>

The effect of a 1% movement in the assumed rate of inflation is as follows:	+1%	-1%
	R	R
Effect on the interest cost	201 623	188 683
Effect on the defined benefit obligation	2 796 000	2 487 000

4.4 Retirement Funds

Cape Joint Pension Fund

The fund comprises a defined benefit section and a defined contribution section. The Cape Joint Pension Fund is a multi-employer plan and the contribution rate payable is 9 % by employees and 18 % by the District Municipality. In respect of the defined benefit section the last valuation was performed for the year ended 30 June 2006 (30 June 2005) revealed that the fund had an actuarial surplus of R 293,01 million (R87,2 million) with a funding level of 111,4%(103,4%) and is in a sound financial position as at 30 June 2006.

Cape Joint Retirement Fund

The fund comprises a defined benefit section and a defined contribution section. The contribution rate paid by members(9 %) and the district municipality (18%) is sufficient to fund the benefits accruing from the fund in future. In respect of the defined benefit section the last valuation performed for the year ended 30 June 2006 (30 June 2005) revealed that the fund had an actuarial surplus of R 38,58 million (R17,32) million) with a funding level of 114%(106,2%) and is in a sound financial position as at 30 June 2006.

Municipal Councillors Pension Fund

The Municipal Councillors Pension Fund operates as a defined contribution scheme. The contribution rate paid by members (13,75%) and the District municipality(15%) is sufficient to fund the benefits accruing from the fund in the future.

4.5 Other Non-Current Provisions

30-Jun-09

	Provision for	Provision for
	Alleviation of	Rehabilitation of
	Alien Vegetation	Landfill Site
Balance at beginning of year	1 851 945	1 600 000
Transfer from non-current	-	-
Transfer to current provisions	-	-
Contributions to provision	-	110 700
Expenditure incurred	-	-
Balance at end of year	<u>1 851 945</u>	<u>1 710 700</u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

EDEN DISTRICT MUNICIPALITY

**4 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009
NON-CURRENT PROVISIONS (Continued)**

30-Jun-08

Balance at beginning of year
Transfer from non-current
Contributions to provision
Expenditure incurred
Balance at end of year

	Provision for Aleviation of Alien Vegetation	Provision for Rehabilitation of Landfil Site
	-	-
	-	-
	1 851 945	1 600 000
	-	-
	<u>1 851 945</u>	<u>1 600 000</u>

According to the Alien Vegetation Eradication plan developed for the district municipality, it is estimated that an amount of R1,087,687 is required assuming that a strategy is followed where all properties were treated in the first year. The total budget required for the first follow-up would be R392,015 in the second year, R274,086 in the third year and R98,154 in the fourth year, when maintenance levels should be reached.

The provision for the rehabilitation of the Landfil Site is calculated based on rehabilitation measures of 500 mm of impervious clay with 500 mm of erosion protection with earth fill suited to the establishment of indigenous flora.

5 CONSUMER DEPOSITS

Electricity and Water
Interest paid
Total Consumer Deposits

	2009 R	2008 R
	63 813	57 253
	-	-
	<u>63 813</u>	<u>57 253</u>

6 PROVISIONS

Performance Bonuses
Provision for Staff Leave
Roads - Provision for Staff Leave
Roads - Performance Bonuses
Current Portion of Non-Current Provisions
Current Portion of Employee Benefit Provisions
Current Portion of Employee Benefit Provisions - Roads
Current Portion of Aleviation of Alien Vegetation

	R	R
	377 806	200 458
	3 183 379	2 535 553
	1 681 517	1 276 586
	121 111	30 854
	4 416 352	3 399 000
	2 370 468	3 399 000
	2 045 884	-
	-	-
	<u>9 780 166</u>	<u>7 442 451</u>

Total Provisions

30-Jun-09

Balance at beginning of year
Transfer from non-current
Contributions to provision - current year provision
Contributions to provision - prior year over provision
Expenditure incurred
Balance at end of year

	Roads - Performance Bonus	Performance Bonus
	30 854	200 458
	121 111	289 099
	-	-
	(30 854)	(111 751)
	<u>121 111</u>	<u>377 806</u>

30-Jun-08

Balance at beginning of year
Transfer from non-current
Contributions to provision - current year provision
Contributions to provision - prior year over provision
Expenditure incurred
Balance at end of year

	85 097	292 420
	30 854	200 458
	-	(23 242)
	(85 097)	(269 178)
	<u>30 854</u>	<u>200 458</u>

30-Jun-09

Balance at beginning of year
Contributions to provision - current year provision
Expenditure incurred
Balance at end of year

	Roads - Staff Leave	Staff Leave
	30 854	2 535 553
	1 681 517	1 278 489
	(30 854)	(630 663)
	<u>1 681 517</u>	<u>3 183 379</u>

30-Jun-08

Balance at beginning of year
Contributions to provision - current year provision
Expenditure incurred
Balance at end of year

	85 097	2 044 356
	30 854	2 890 500
	(85 097)	(2 399 303)
	<u>30 854</u>	<u>2 535 553</u>

For more information regarding the provisions for Post Retirement Benefits and Long-term Service Awards - Refer to Note 4 to the Financial Statements, Other Defined Benefit Plan Information

Exemptions taken for provisions according to Directive 4 - Transitional Provisions for Medium and Low Capacity Municipalities - Note 48

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

7 TRADE PAYABLES	2009	2008
	R	R
Trade Payables	6 717 974	6 138 922
Oudtshoorn - Priority Funds	-	443 602
Payments received in advance	1 181 271	1 525 328
Roads - Long Service Bonus	-	-
Other creditors	3 850 259	3 886 743
Roads - Payment Received in Advance	7 667 169	-
Roads - Other creditors	1 146 290	1 114 355
Government subsidies: Department of Transport - Roads	1 102 740	30 227
Roads - Plant Account	-	-
Retention Creditors	1 116 024	487 021
Debtors with credit balances	123 877	1 610 567
Roads - Debtors with credit balances	1 510 259	741 005
Allocations to municipalities	3 264 065	9 954 822
Total Trade Payables	27 679 927	25 932 591

The fair value of trade and other payables approximates their carrying amounts. Trade and other payables are normally settled on 30 day terms in accordance with the MFMA. No interest is charged for the first 30 days from the date of receipt of the invoice. Thereafter interest is charged in accordance with the credit policies of the various individual creditors.

8 UNSPENT CONDITIONAL GRANTS AND RECEIPTS

8.1 Conditional Grants from other spheres of Government	36 398 895	21 914 721
- Operating Grants	9 971 529	21 590 345
- Capital Grants	26 427 367	324 376

See appendix "F" for reconciliation of grants from other spheres of government. These amounts are invested in a ring-fenced investment until utilised and approximate its carrying value. The municipality complied with the conditions attached to all grants received to the extent of revenue recognised (Note 22). No grants were withheld.

8.2 Other Conditional Receipts

SETA	105 756	48 150
Public contributors	105 756	48 150
	-	-
Total Conditional Grants and Receipts	36 504 651	21 962 871

See Note 22 for reconciliation of grants from other spheres of government.

9 TAXES

Roads - VAT payable	-	-
VAT receivable	2 366 550	3 267 353

VAT is payable on the receipts basis. Only once payment is received from debtors VAT is paid over to SARS.

11 INVESTMENT PROPERTY	2009	2008
	R	R
Net Carrying amount at 1 July	354 610 887	347 599 301
Change in Accounting Policy - Transfer from Property, Plant and Equipment		
Cost	356 007 600	348 296 700
Accumulated Depreciation	(1 396 713)	(697 399)
Acquisitions (Property identified on 30 June 2008 previously included in PPE)	-	7 710 900
Depreciation	(699 314)	(699 314)
Net Carrying amount at 30 June	353 911 573	354 610 887
Cost	356 007 600	356 007 600
Accumulated Depreciation	(2 096 027)	(1 396 713)

Exemptions taken according to Directive 4 - Transitional Provisions for Medium and Low Capacity Municipalities - Note 48

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

12 INTANGIBLE ASSETS

Cost	3 209 119	1 301 020
Opening Balance on 1 July	1 301 020	1 126 590
Acquisitions for the year - At cost	1 908 099	174 430
Less: Accumulated Amortisation	(968 081)	(452 157)
Opening Balance on 1 July	(452 157)	(210 548)
Accumulated Amortisation for the year	(515 924)	(241 610)
Total Intangible Assets	<u>2 241 038</u>	<u>848 863</u>

Exemptions taken according to Directive 4 - Transitional Provisions for Medium and Low Capacity Municipalities - Note 48

13 INVESTMENTS

Unlisted

KKLK shares - Held at Fair Value through Profit and Loss	8 854	8 854
NCT Forestry Co-operative LTD shares - Held at Fair Value through Profit and Loss	200	200
Total Unlisted	<u>9 054</u>	<u>9 054</u>
Total Investments	<u>9 054</u>	<u>9 054</u>

Council's valuation of unlisted investments

KKLK shares	8 854	8 854
NCT Forestry Co-operative LTD shares	200	200
Collateral investments	-	-
	<u>9 054</u>	<u>9 054</u>

These investments are reflected at their original cost price since these shares are not traded in an active market. It was not cost-effective to determine the actual fair value of these investments.

14 LONG-TERM RECEIVABLES

	2009	2008
	R	R
Car loans - At amortised cost	75 541	242 508
Computer loans - At amortised cost	-	21 609
Department of Transport: Roads - Post Employment Health Care Benefits (Note 4.1) - At amortised cost	28 078 743	27 148 063
Department of Transport: Roads - Long Service Awards (Note 4.2) - At amortised cost	1 694 817	1 913 003
Department of Transport: Roads - Ex-Gratia Pension Benefits (Note 4.3) - At amortised cost	1 302 980	1 103 805
Roads - Computer loans - At amortised cost	537	4 550
Long term debtors: Local Authorities - At amortised cost	<u>520 050</u>	<u>1 035 223</u>
	31 672 668	31 468 760
Less: Current portion transferred to current receivables	2 329 112	883 586
Current Portion of Unamortised Charges to Long Term Receivables		(86 292)
Car loans - At amortised cost	75 476	162 150
Computer loans - At amortised cost	-	50
Long term debtors: Local Authorities - At amortised cost	207 215	347 128
Department of Transport: Roads - Post Employment Health Care Benefits (Note 4.1) - At amortised cost	1 730 770	236 000
Department of Transport: Roads - Long Service Awards (Note 4.2) - At amortised cost	137 913	64 000
Department of Transport: Roads - Ex-Gratia Pension Benefits (Note 4.3) - At amortised cost	177 201	156 000
Roads - Computer loans - At amortised cost	537	4 550
Less: Unamortised Charges to Long Term Receivables	113 824	200 117
Balance 1 July	200 117	-
Adjustment for the Year	(86 292)	(110 825)
Change in Accounting Policy - Note 32		310 942
Total	<u>29 229 732</u>	<u>30 385 057</u>

EDEN DISTRICT MUNICIPALITY

**14 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009
LONG-TERM RECEIVABLES (Continued)**

LOANS TO OTHER LOCAL AUTHORITIES

The loans to other local authorities are interest free, except for the following loan:

Mosselbay Municipality:

Great Brakriver: Sewerage, loan is payable ovr 15 years interest free, installment is R 162 933.33 per year. (August 1993)

Knysna Municipality:

Hornlee - Water and sewerage loan is payable over 20 years interest free, installment is R 25 200 per year (October 1993)

Mosselbay Municipality:

Electricity D'Almeida loan is payable over 30 years interest free, installment is R 77, 039 per year. (March 1994)

CAR LOANS

Senior staff are entitled to car loans which attract interest at 8% per annum and which are repayable over a maximum period of 5 years. As from 1 July 2005 no new car loans or computer loans to staff are permitted.

DEPARTMENT OF TRANSPORT: ROADS

In terms of the agreement between the Western Cape Provincial Government and past experience, Provincial Government funds will be made available to maintain the approved organogram of the Roads department, including all employee post retirement benefits. The future claim for the provision for retirement benefits has therefore been raised as a long term debtor.

The carrying value of the Long-Term Recivables approximate their fair value and are shown at amortised cost using the effective interest rate method. As these loans are all recoverable the Municipality was not required to make any provision for any possible impairments.

15 INVENTORY	2009 R	2008 R
Consumable Stores - at cost	2 950 301	3 314 269
Maintenance materials - at cost	-	-
Spare parts - at authorised value	-	-
Water - at cost	47 889	34 516
Other goods held for resale - at cost	-	-
Unsold properties held for resale - at authorized value	-	-
Total Inventory	<u><u>2 998 190</u></u>	<u><u>3 348 785</u></u>

Exemptions taken according to Directive 4 - Transitional Provisions for Medium and Low Capacity Municipalities - Note 48

16 TRADE RECEIVABLES FROM EXCHANGE TRANSACTIONS

As at 30 June 2009	Gross Balances	Provision for Bad Debts	Net Balances
Service debtors			
Electricity	613 725	(407 031)	206 694
Water	4 028 945	(3 779 882)	249 063
Refuse	1 157 536	(1 051 610)	105 926
Sewerage	1 534 350	(1 410 601)	123 750
Housing rentals	-	-	-
Ambulance and Fire Fighting Fees	2 251 969	(2 028 658)	223 310
Insurance	26 071	(25 673)	399
Rental Agreements	1 264 690	(816 925)	447 765
Total	<u><u>10 877 288</u></u>	<u><u>(9 520 380)</u></u>	<u><u>1 356 907</u></u>
As at 30 June 2008	Gross Balances	Provision for Bad Debts	Net Balances
Service debtors			
Electricity	372 831	(303 155)	69 676
Water	3 157 002	(2 919 728)	237 274
Refuse	960 739	(888 637)	72 102
Sewerage	1 242 116	(1 148 125)	93 990
Housing rentals	-	-	-
Ambulance and Fire Fighting Fees	3 037 025	(3 037 025)	-
Insurance	21 454	(21 454)	-
Rental Agreements	619 256	(479 663)	139 593
Total	<u><u>9 410 423</u></u>	<u><u>(8 797 788)</u></u>	<u><u>612 635</u></u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

16 TRADE RECEIVABLES FROM EXCHANGE TRANSACTIONS (Continued)

<i>(Electricity, Water, Refuse and Sewerage): Ageing</i>	2009	2008
	R	R
Current (0-30 days)	(8 222)	(2 395)
31 - 60 Days	362 258	322 851
61 - 90 Days	177 290	214 558
91 - 120 Days	189 193	214 031
121-365 Days	321 337	157 023
+ 365 Days	6 292 700	5 445 539
Total	<u>7 334 557</u>	<u>6 351 607</u>

<i>Housing Rentals & Rental Agreements: Ageing</i>		
Current (0-30 days)	87	(6 560)
31 - 60 Days	230 012	99 513
61 - 90 Days	43 126	44 534
91 - 120 Days	45 310	43 544
121-365 Days	88 930	42 194
+ 365 Days	857 226	396 031
Total	<u>1 264 690</u>	<u>619 256</u>

<i>Insurance : Ageing</i>		
Current (0-30 days)	(21.00)	-
31 - 60 Days	198.00	188
61 - 90 Days	184.80	176
91 - 120 Days	184.80	176
121-365 Days	369.60	176
+ 365 Days	25 155.26	20 739
Total	<u>26 071.46</u>	<u>21 454</u>

<i>Ambulance and Fire Fighting Fees-Ageing</i>		
Current (0-30 days)	(997 660)	(42)
31 - 60 Days	17 509	15 577
61 - 90 Days	128 671	9 957
91 - 120 Days	14 268	11 385
121-365 Days	32 208	8 856
+ 365 Days	3 056 973	2 991 292
Total	<u>2 251 969</u>	<u>3 037 025</u>

Summary of Debtors by Customer Classification As at 30 June 2009	Consumers	Industrial / Commercial	National & Prov Government
Current (0-30 days)	(1 006 572)	(655)	(2 603)
31 - 60 Days	470 796	122 878	71 328
61 - 90 Days	367 599	8 743	4 340
91 - 120 Days	274 756	9 493	4 985
121-365 Days	453 724	15 871	7 726
+ 365 Days	12 272 666	187 388	147 343
Sub-total	<u>12 832 969</u>	<u>343 717</u>	<u>233 119</u>
Less: Provision for bad debts	(11 481 837)	(189 286)	(79 754)
Total debtors by customer classification	<u>1 351 132</u>	<u>154 432</u>	<u>153 365</u>

Summary of Debtors by Customer Classification As at 30 June 2008	Consumers	Industrial / Commercial	National & Prov Government
Current (0-30 days)	(9 098)	-	-
31 - 60 Days	299 080	73 490	184 174
61 - 90 Days	222 001	20 040	54 910
91 - 120 Days	227 980	4 878	46 395
121-365 Days	167 627	3 287	44 104
+ 365 Days	7 674 033	134 424	3 188 835
Sub-total	<u>8 581 623</u>	<u>236 119</u>	<u>3 518 417</u>
Less: Provision for bad debts			
Total debtors by customer classification	<u>8 581 623</u>	<u>236 119</u>	<u>3 518 417</u>

The summary of Debtors by Customer Classification includes Rates and Sundry Debtors separately disclosed in Note 17. No provision for bad debts was disclosed for the prior year as these information was not available.

	2009	2008
	R	R
Reconciliation of the bad debt provision		
Balance at the beginning of the year	24 166 805	9 707 414
Contributions to provision: Exchange Receivables	118 950	(909 625)
Contributions to provision: Non-exchange Receivables	186 817	15 369 016
Bad debts written off against provision	-	-
Reversal of provision	-	-
Balance at end of year	<u>24 472 572</u>	<u>24 166 805</u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

17 OTHER RECEIVABLES FROM NON EXCHANGE TRANSACTIONS			
As at 30 June 2009	Gross Balances	Provision for Bad Debts	Net Balances
Taxes - Rates	2 380 154	(2 115 400)	264 754
Unauthorised expenditure (see Note 37)			-
Fruitless and wasteful expenditure (see Note 37)			-
Insurance claims			-
Government subsidies: Department of Transport - Roads	-		-
Government subsidies: Work for Water	2 607 519		2 607 519
Unpaid Conditional Grant	7 897 718		
Sundry debtors	3 507 590	(340 959)	3 166 631
Water Crisis Sedgefield	120 095		
DWAF	3 337 698		
PAWK Global Fund	848 389		
Roads - Sundry debtors	141 435		141 435
Roads - Plant Account	-		-
Regional Services levies	14 319 838	(12 495 833)	1 824 005
Advances to Agencies	-	-	-
Total Other Debtors	35 160 436	(14 952 191)	20 208 245
As at 30 June 2008	Gross Balances	Provision for Bad Debts	Net Balances
Taxes - Rates	2 201 278	(2 122 073)	79 205
Unauthorised expenditure (see Note 37)			-
Fruitless and wasteful expenditure (see Note 37)			-
Insurance claims			-
Government subsidies: Department of Transport - Roads			-
Government subsidies: Work for Water	1 645 906		1 645 906
Sundry debtors	2 919 826	(269 160)	2 650 666
Roads - Sundry debtors	164 499		164 499
Roads - Plant Account	3 643 208		3 643 208
Regional Services levies	14 977 783	(12 977 783)	2 000 000
Advances to Agencies	2 173 867	-	2 173 867
Total Other Debtors	27 726 367	(15 369 016)	12 357 351

The provision for doubtful debts on other debtors exists due to the possibility that not all debts will be recovered.

Rates-Ageing

	2009	2008
	R	R
Current (0-30 days)	(3 318)	-
31 - 60 Days	22 434	67 167
61 - 90 Days	18 152	19 419
91 - 120 Days	32 301	5 617
121-365 Days	22 429	3 281
+ 365 Days	2 288 158	2 107 199
Total	2 380 154	2 202 684

Concentrations of credit risk with respect to trade receivables are limited due to the municipality's large number of customers. The municipality's historical experience in collection of trade receivables falls within recorded allowances. Due to these factors, management believes that no additional risk beyond amounts provided for collection losses is inherent in the municipality's trade receivables.

The fair value of other receivables approximate their carrying value.

The provision for doubtful debts on other debtors (loans and receivables) exists due to the possibility that not all debts will be recovered. Loans and receivables were assessed individually and grouped together at the Statement of Financial Position date as financial assets with similar credit risk characteristics and collectively assessed for impairment.

18 OPERATING LEASE ARRANGEMENTS

The Municipality as Lessor

Leases not previously recognised - Note

Balance on 30 June

At the Statement of Financial Position date, where the municipality acts as a lessor under operating leases, it will receive operating lease income as follows:

	2009	2008
	R	R
Up to 1 Year	6 697	16 698
1 to 5 Years	7 049	13 745
More than 5 Years	-	-
Total Operating Lease Arrangements	13 745	30 444

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

19	CASH AND CASH EQUIVALENTS	2009	2008
		R	R
	<u>Liabilities</u>		
	Roads - Bank Account	-	(253 121)
	<u>Assets</u>		
	Call Investment Deposits	17 100 971	35 001 114
	Roads - Bank Account	11 410 245	-
	Roads - Cash	-	3 101
	Cash	17 990	16 441
	Primary Bank Account	26 044 379	8 939 650
	RSC Levy Account	4 386 458	-
	Total Cash and Cash Equivalents - Assets	58 960 043	43 960 305

The effective interest rate was 6.98% (2006: 6.3%).
The Municipality has the following bank accounts:-

Call Investment Deposits

Included in other deposits and bank balances are an amount of R 36 504 651 (2008: R 21 962 970) which is attributable to unspent grants and subsidies; and R14 640 080 (2008: R13 583 753) which is attributable to the Capital Replacement reserve and R 54 171 (2008: R50 252) which is attributable to the Housing Development Fund and R 2 549 497(2008: R 991 917) which is to repay long-term liabilities as set out in note 3.

Current Account (Primary Bank Account)

ABSA George Branch
Account Number 4050434930

Cash book balance at beginning of year	8 939 650	4 341 042
Cash book balance at end of year	26 044 379	8 939 650
Bank statement balance at beginning of year	5 694 555	5 694 555
Bank statement balance at end of year	24 990 704	5 694 555

Current Account (RSC levies income account)

ABSA George Branch
Account Number 4059188209

Cash book balance at beginning of year	-	124 869
Cash book balance at end of year	4 386 458	-
Bank statement balance at beginning of year	121 636	121 636
Bank statement balance at end of year	4 386 458	121 636
Cash	17 990	16 441

20 PROPERTY RATES DMA

Actual

Residential	1 116 558	1 062 101
Commercial	-	-
State	-	-
Municipal	-	-
Total Assessment Rates	1 116 558	1 062 101

Valuations

	July 2008	July 2006
	R000's	R000's
Residential	976 478	154 531
Commercial	-	-
State	55 887	21 732
Municipal	1 545	3 251
Total Property Valuations	1 033 910	179 514

Valuations on land and buildings are performed every 4 years. The last valuation came into effect during the 2007/2008 year. Interim valuations are processed on a quarterly basis to take into account changes in individual property valuations due to alterations and subdivisions. A rate of R0.00447 (2008: R0.01739,) for Uniondale and R0.00447 (2008: R0.00374) for Haarlem is applicable. Rural rates are calculated according to property valuations as follows:

Rate	Property Valuation
* R 0.0009745:	0 - 1 000 000
* R 0.0005847:	1 000 000->

Rebates of 30% are granted on state property owners and R20 000 on residential and rural owners. Rates are levied on an annual and monthly basis on property owners with the final date of payment being 30 September of every year.

Interest payable on arrear accounts - Prime +1%

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

21 SERVICE CHARGES	2009	2008
	R	R
Sale of electricity	3 242 519	2 528 148
Sale of water	1 303 451	1 196 306
Refuse removal	347 008	319 173
Sewerage and sanitation charges	612 886	573 801
Total Service Charges	5 505 863	4 617 428

22 GOVERNMENT GRANTS AND SUBSIDIES	2009	2008
	R	R
Spatial Planning	187 003	424 270
Senior Management Development Programme	14 944	53 458
Dept of Land Affairs: District Assessment Committee	2 310	2 424
Roads - Department of Transport	87 952 083	97 740 318
Non Motorised Transport	-	1 788 183
Kannaland	298 397	718 252
Seta	95 040	26 825
LG SETA	411 955	195 547
Stormsrivier Gateway	-	10 000
Economic Development Unit	12 462	19 676
Eden Learning Cape Festival	-	8 731
Training	11 690	218 332
Integration Tourism Development Framework	52 604	-
Water and sewer master plans DMA	53 750	-
Provincial health subsidies: Global Fund	3 419 543	3 073 797
Flood Disaster	-	7 509 396
Food Security Programme	26 044	50 368
Investigation Environment Health Services	4 571	-
CDW Programme	-	296 044
Tourism Entrepreneurs	52 162	-
Dept LG & H : Augment Fire Fighting	137 780	-
Human Rights Programme	53 101	-
MIG Grant 07/08	1 303 401	593 496
Library Subsidy	295 702	371 850
Bucketsystem Elimination	859 921	548 696
Emergency Housing DMA	14 349 107	802 188
Emergency Housing Zoar	10 597 176	577 254
Plato Project Planning	67 125	-
MIG Uniondale	3 579 262	1 131 000
Work for Water	9 582 539	11 868 783
MSIG Grant	-	524 025
WC079 Regional Landfill Site	216 925	130 199
Financial Management Grant	1 460 156	1 465 588
Uniondale Water Supply	-	2 765 763
Coastal Care Marine Week	51 507	-
Financial Ast Aerial Fire Fighting	229 528	-
MIG: Disaster Relief	4 638 131	-
Ward Committees	2 937	-
MIG	-	2 650 445
Total Government Grant and Subsidies	140 018 857	135 564 907

See Annexure F for detailed summary of unspent grants and subsidies.

23.1 Changes in levels of government grants

Based on the allocations set out in the Division of Revenue Act, (Act 1 of 2005), no significant changes in the level of government grant funding are expected over the forthcoming 3 financial years, except for the equitable share allocation which will increase as a result of the abolishment of the RSC Levies.

23 PUBLIC CONTRIBUTIONS RECEIVED	2009	2008
	R	R
Contribution Flood Damage	-	108 727
Broad Based Black Economic Empowerment Summit	-	50 000
Absa Flood Damage Support	-	25 000
Umsobomvu Youth Fund	-	120 000
International Tourism Exhibition	108 766	-
Eden Relief Assistance	-	3 640
	108 766	307 367

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

24 OTHER INCOME	2009 R	2008 R
Sundry Income	1 435 701	454 224
Building Application Fees	13 397	2 699
Registration Fees: Motor vehicles	1 102 865	1 042 058
Connection Fees	27 234	15 805
Testing Fees	-	175
Sale of pre-paid electricity meters	8 467	6 136
Health Claims	346 369	2 525 573
Tracing Fees/Address lists	3 476	4 884
Commission on Collections	51 069	128 154
Increase in Water Inventory	-	1 644
Fire Fighting/ Health Levy	265 333	253 194
Fire Fighting fees	116 359	162 063
Euro 2008	-	117 039
Eden World Cup 2010 Initiative	-	7 813
Oudtshoorn Salaries	618 727	1 010 449
Vakantebeurs	-	216 889
Insurance	4 958	3 901
Insurance Claim Flood Damage	341 845	66 627
Plant hire	-	2 146
Plans Copies	10 621	37 846
Pauper Burials	-	607
Private Telephone Calls	-	21 425
Valuation Certificates	764	725
Photostats and Faxes	892	1 236
Admin Rezoning	2 572	7 066
Library Fees	3 827	3 652
Grave yards Fees	11 656	10 733
Resorts	3 865 986	3 415 227
Refund Deposits	23 800	-
Surplus cash	664	186
Tenders	2 300	-
Development Fee	34 200	-
IT Shared Services District	121 927	-
Recovery of unauthorized, irregular, fruitless and wasteful expenditure (Note 37)	-	3 500
Total Other Income	<u>8 415 009</u>	<u>9 523 676</u>
25 EMPLOYEE RELATED COSTS		
Employee related costs- Salaries and Wages	40 108 709	37 013 123
Employee related costs - Contribution for UIF, pensions and medical aids	12 730 581	11 654 510
Travel, motor car, accommodation, subsistence and other allowances	6 596 821	5 679 596
Housing benefits and allowances	830 630	665 666
Overtime payments	1 280 321	1 042 810
Performance bonus	289 099	177 216
Leave Payment	1 028 466	1 095 587
Leave Bonus	2 566 878	3 346 234
Increase in Provision for Health Care Benefits	3 485 762	1 891 798
Increase in Provision for Long Service Awards	687 675	288 991
Decrease in Provision for Ex-Gratia Pensions	(36 009)	(63 385)
Long-service awards	25 365	(27 952)
Total Employee Related Costs	<u>69 594 298</u>	<u>62 764 194</u>
Advances were made to employees. Loans to employees are set out in note 14		
Remuneration of the Municipal Manager	12 Months	2 Months
Annual Remuneration	643 359	52 629
Performance Bonuses	-	108 848
Car Allowance	155 522	12 952
Contributions to UIF, Medical and Pension Funds	11 661	1 023
Total	<u>810 542</u>	<u>175 452</u>
Remuneration of the Chief Finance Officer	12 Months	8 Months
Annual Remuneration	-	403 802
Performance Bonuses	-	85 097
Car Allowance	-	99 963
Contributions to UIF, Medical and Pension Funds	-	5 984
Total	<u>-</u>	<u>594 846</u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

25 EMPLOYEE RELATED COSTS (Continued)

**Remuneration of Individual Executive Directors
30 June 2009**

	Technical Services	Corporate Services	Community Services
Annual Remuneration	559 742	370 988	426 490
Performance Bonuses	111 751	-	-
Car Allowance	92 545	84 757	47 637
Contributions to UIF, Medical and Pension Funds	73 136	7 911	44 081
Total	837 174	463 656	518 208

The Director Community Services was only in services of the municipality from November 2008 to June 2009.

**Remuneration of Individual Executive Directors
30 June 2008**

	Technical Services	Corporate Services	Community Services
Annual Remuneration	697 460	331 501	-
Performance Bonuses	85 097	85 097	-
Car Allowance	122 199	83 420	-
Contributions to UIF, Medical and Pension Funds	2 890	3 921	-
Total	907 646	503 939	-

The Director Corporate Services was only in services of the municipality from July 2007 to February 2008.

26 REMUNERATION OF COUNCILLORS

	2009 R	2008 R
Executive Mayor	231 684	221 507
Deputy Executive Mayor	206 439	185 981
Speaker	247 962	215 630
Mayoral Committee Members	1 308 915	971 498
Councillors	1 297 506	1 429 454
Councillors' pension contributions	238 192	244 506
Travel Allowances	1 715 904	1 554 107
Telephone Allowances	169 006	146 919
Councilors' medical contributions	43 914	40 496
Total Councillor's Remuneration	5 459 521	5 010 098

In-Kind Benefits

The Executive Mayor, Deputy Executive Mayor, Speaker and Mayoral Committee Members are full-time. Each is provided with an office and secretarial support at Council's cost.

The Executive Mayor has use of a Council owned vehicle for official duties.

27 INTEREST PAID

Long-term liabilities	939 562	867 334
Finance leases	55 445	55 445
Total Interest on External Borrowings	995 007	922 779

28 BULK PURCHASES

Electricity	2 036 777	1 576 187
Total Bulk Purchases	2 036 777	1 576 187

29 ROADS - GRANTS AND SUBSIDIES UTILISED

Employee Related Cost	36 547 096	32 214 239
Plant Hire	8 128	19 475 599
Material	27 538 592	17 449 722
Allocation Indirect Account	-	4 285 582
Contracts	145 196	90 140
General Expenses	19 886 072	20 660 264
Repairs and Maintenance	2 197 334	3 138 296
Appropriations for the year	1 071 214	-
Contributions to Capital	558 452	426 475
	87 952 083	97 740 318

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

30 ALLOCATIONS TO MUNICIPALITIES

Allocations to municipalities	11 819 589	39 759 072
Total allocations to Municipalities	<u>11 819 589</u>	<u>39 759 072</u>

The grants paid to other municipalities are for the construction or maintenance of sewerage, water, refuse or roads infrastructure and any other purpose as approved by council. The infrastructure will be under the control of the other municipalities once construction is completed.

31 GENERAL EXPENSES

	2009	2008
	R	R
Included in general expenses are the following: -		
Administrative Recoveries: Roads	8	50
Advertisements	754 035	894 304
Audit Fees	1 360 750	662 760
Bank Charges	168 650	176 828
Biomonitoring	59 197	96 779
Computer Programs	14 166	17 252
Connections: Material	-	1 352
Community Participation	-	2 271
Courier Services	38 200	19 519
Deeds	12 389	1 393
Domestic Expenses	365 929	331 200
Donations: Council	340 296	549 704
Employee Support	15 114	6 945
Entertainment Allowances	231 347	268 158
External Audit Committee	11 137	58 555
Health Advisory Committee	658	915
Health Education	7 461	4 842
Insurance	576 217	603 761
Irrigation Levy	20 121	22 938
Laboratory Test	285 904	222 372
Laundry Service	101 211	87 697
Legal Fees	244 777	122 376
License fees	22 922	5 957
Lost Library Books	502	1 748
Material	26 058	12 527
Medical Examinations	(135)	277
Membership fees	99 069	826 192
Occupational Health	1 763	3 820
Overseas Tours	-	84 516
Pauper Burials	9 386	7 388
Pest Control	40	386
Plant	2 097 917	1 920 559
Postage/ Post Box Rental	91 305	95 261
Printing & Stationery	1 024 992	781 681
Protective Clothing	283 339	205 263
Public Relations	88 200	146 654
Railway Fess	265	428
Rates & Taxes	285 429	267 971
Refreshments	74 172	84 267
Refuse Bags	64 050	57 413
Registration Fees: Congresses	126 075	174 534
Relief Assistance	19 722	44 263
Rent	59 970	101 822
Rent Disaster Centre Equipment	577 542	-
Restaurant	207 498	291 829
Services Accounts	861 474	798 342
Spatial Development	-	30 000
Special Meter Readings	8 780	3 150
Stock Losses	156 692	-
Store Charges Roads	2 298	351 302
Store Issues	12 208	612 420
Strategic Planning	89 419	120 310
Street lights	106 199	98 497
Study Assistance	389 161	254 889
Subsistence & Travel	1 477 378	2 031 807
Sundry Expenses	6 254	9 246
Telephone/Data lines	2 623 468	1 996 183
Tourism	110 000	18 975
Training	757 959	471 873
Transport	37 831	68 696
Valuation Fees	328 253	3 104
Water Levy	37 575	35 349
Wreaths & Bouquets	3 684	3 109
Year-end Function DMA	1 751	-
	<u>16 778 031</u>	<u>16 173 977</u>

EDEN DISTRICT MUNICIPALITY

**32 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009
CHANGE IN ACCOUNTING POLICY IN TERMS OF GRAP 3 - IMPLEMENTATION OF GRAP**

R

The following adjustments were made to amounts previously reported in the annual financial statements of the Municipality arising from the implementation of GRAP:

32.1 Decrease in Property, Plant and Equipment transferred to Investment Property (354 610 887)

Investment Property previously included in PPE transferred to Investment Property: At cost - Note 10	(356 007 600)
Investment Property previously included in PPE transferred to Investment Property - Accumulated amortisation - Note 10	1 396 713

Increase in Investment Property transferred from Property, Plant and Equipment **354 610 887**

Investment Property previously included in PPE transferred to Investment Property: At cost - Note 10	356 007 600
Investment Property previously included in PPE transferred to Investment Property - Accumulated amortisation - Note 10	(1 396 713)

32.2 Long-term Liabilities

Balance previously reported 6 084 047

Implementation of IAS 39 - Financial Instruments

Restatement of fair values of External loans out of Surplus up to 30 June 2007 - Note 34.4 (869 646)

Restatement of fair values of External loans for the year 2007/08 - Note 32.5 267 548

Total 5 481 949

32.3 Long Term Receivables

Balance previously reported 15 963 381

IAS 39 - Financial Instruments

Restatement of fair values of loans to local authorities and staff of Surplus up to 30 June 2007 - Note 34.4 310 942

Restatement of fair values of loans to local authorities and staff for the year 2007-08 - Note 32.5 (110 825)

Total 16 163 498

32.4 Accumulated Surplus/(Deficit)

Implementation of GRAP

Restatement of fair values of External loans out of Surplus up to 30 June 2007 - Note 32.2 869 646

Restatement of fair values of Long Term Receivables - Note 32.3 (310 942)

Total amount credited/(debited) to accumulated surplus due to implementation of GRAP 558 704

32.5 Changes to Statement of Financial Performance

Implementation of GRAP and IAS 39 - Financial Instruments

Restatement of interest expenditure - Unamortised discount - Note 32.2 (134 427)

Restatement of interest revenue - Unamortised discount - Note 32.3 110 825

Total amount credited/(debited) to Statement of Financial Performance due to implementation of GRAP (23 602)

33 CORRECTION OF ERROR

During the current financial year, the municipality had corrected the following prior period errors:

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

33.1 Inter Departmental charges

Service fees incorrectly charged on Inter Departmental accounts during previous periods were debited to the accumulated surplus.

Trade Receivables - Exchange Transactions

	Gross Balances R	Provision for Bad Debts R	Net Balances R
Balance previously reported	10 029 342	(9 416 708)	612 635
Amounts relating to Inter Departmental charges for previous years incorrectly recognised as income and raised as debtors during previous periods. These amounts were transferred (from)/to the accumulated surplus as per Note 33.6	(618 919)	618 919	-
Restated Balance	9 410 423	(8 797 789)	612 635

33 CORRECTION OF ERROR (Continued)

33.2 Non-current Provisions

Roads employees included in Eden provision corrected.

Balance previously reported		57 154 217
Transferred from accumulated surplus - Post Employment Health Care Benefits up to 30 June 2007		(11 114 063)
Transferred from accumulated surplus - Long Service up to 30 June 2007		(715 155)
Transferred from accumulated surplus - Post Employment Health Care Benefits for the year 2007/2008		(3 556 739)
Transferred from accumulated surplus - Long Service for the year 2007/2008		(119 161)
Restated Balance		41 649 099

33.3 Increase in Trade Payables relating to Oudtshoorn Municipality Priority Funding not previously recognised

Transferred from accumulated surplus - Creditors transaction up to 30 June 2007		443 602
---	--	---------

33.4 Unspent Conditional Grants & Receipts

Balance previously reported		28 665 590
Incorrect allocation of grant expenditure to other expenditure in previous years		(3 552 557)
Grant expenditure relating to flood disaster relief incorrectly allocated to other expenditure in previous year		(3 150 163)
Restated Balance		21 962 870

33.5 Accumulated Surplus/(Deficit)

Implementation of GRAP

Restatement of Non-Current Provisions - Post Employment Health Care Benefits - Note 33.2		11 114 063
Restatement of Non-Current Provisions - Long Service Provision - Note 33.2		715 155
Restatement of Trade Receivables from exchange transactions - Note 33.1		(526 573)
Restatement of Trade Payables out of Surplus up to 30 June 2007 - Note 33.3		(443 602)
Restatement of Non-Current Provisions - Ex-Gratia Provisions		1 291
Total amount credited/(debited) to accumulated surplus due to implementation of GRAP		10 860 334

33.6 Changes to Statement of Financial Performance

Implementation of GRAP and IAS 39 - Financial Instruments

Restatement of Inter-Departmental charges incorrectly classified as income - Note 33.1		(92 346)
Restatement of Provision for Bad Debts relating to Inter-Departmental charges - Note 33.1		618 919
Restatement of Non-Current Provisions for Roads employees included in Eden provision corrected - Note 33.2		3 671 697
Restatement of Grant Expenditure - Note 33.4		6 702 720
Restatement of Non-Current Provisions - Ex-Gratia Provisions		3 002
Total amount credited/(debited) to Statement of Financial Performance due to implementation of GRAP		10 903 992

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

33.7 Other Receivables from Exchange Transactions

Roads employees Long Service Provision corrected in terms of IAS 19.

Balance previously reported	12 895 689
Old Provision for Leave for Roads employees written back replaced with provision in terms of IAS 19	(568 565)
Credit Balance Transferred to Trade Payables	30 227
Restated Balance	<u><u>12 357 351</u></u>

33.8 Trade Payables

Roads employees Long Service Provision corrected in terms of IAS 19.

Old Provision for Leave for Roads employees written back replaced with provision in terms of IAS 19	(568 565)
Credit Balance Transferred to Trade Payables - See Note 33.7	30 227
Total Amount Debited to Trade Payables	<u><u>(538 338)</u></u>

	2009	2008
	R	R
34 CASH GENERATED FROM OPERATIONS		
(Deficit) for the year	21 471 595	(34 202 687)
Adjustments for: -		
Unamortised Discount - Expense	133 121	134 427
Unamortised Discount - Income	(86 292)	(110 825)
Depreciation	9 370 497	5 094 426
Amortisation	515 924	241 609
Insurance Proceeds	(92 658)	
Gain on disposal of property, plant and equipment	52 107	(363 665)
Contribution to provisions	-	8 579 116
Expenditure against non-current provisions	-	(418 340)
Contribution to provisions - current	-	710 610
Contribution to bad debt provision	-	14 459 391
Expenditure against current provisions	-	(354 272)
Investment income	(6 600 333)	(10 042 909)
Interest paid	995 007	922 779
Operating deficit before working capital changes	<u>25 758 969</u>	<u>(15 350 340)</u>
(Increase)/Decrease in inventory	350 595	(491 394)
(Increase)/Decrease in other receivables	(8 595 166)	(10 211 544)
Increase in conditional grants and receipts	14 541 681	269 757
Increase/(decrease) in creditors	1 747 335	17 157 799
Increase/(decrease) in provisions	728 509	-
(Increase)/Decrease in VAT	900 803	(561 461)
Cash generated / (utilized in) operations	<u><u>35 432 726</u></u>	<u><u>(9 187 184)</u></u>
35 CASH AND CASH EQUIVALENTS		
Cash and cash equivalents included in the cash flow statement comprise the following amounts in the statement of financial position:		
Bank balances and cash	41 859 072	8 959 192
Call deposits	17 100 971	35 001 114
Bank overdraft	-	-
Total cash and cash equivalents	<u><u>58 960 043</u></u>	<u><u>43 960 305</u></u>
36 UTILISATION OF LONG-TERM LIABILITIES RECONCILIATION	2009	2008
	R	R
Long-term liabilities (see Note 3)	10 486 972	7 209 085
Used to finance property, plant and equipment - at cost	10 486 972	7 209 085
Sub-total	-	-
Cash set aside for the repayment of long-term liabilities (see note 3)	2 842 551	1 241 917
Cash invested for repayment of long-term liabilities	<u><u>2 842 551</u></u>	<u><u>1 241 917</u></u>

Long-term liabilities have been utilized accordance with the Municipal Finance Management Act. Sufficient cash has been set aside to ensure that long-term liabilities can be repaid on redemption date.

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

37 UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED

37.1 Unauthorised expenditure	2009	2008
	R	R
Reconciliation of unauthorised expenditure		
Opening balance	51 885 205	-
Unauthorised expenditure current year	49 972 055	51 885 205
Approved by Council or condoned	(51 885 205)	-
Transfer to receivables for recovery	-	-
Unauthorised expenditure awaiting authorisation	-	-
	49 972 055	51 885 205

The unauthorised expenditure relates mainly to budget overspendings due to amendments made to the financial statements to comply with GAMAP/GRAP requirements. These overspendings was authorised by Council on 29 October 2009.

37 UNAUTHORISED, IRREGULAR, FRUITLESS AND WASTEFUL EXPENDITURE DISALLOWED (Continued)

37.2 Fruitless and wasteful expenditure	2009	2008
	R	R
Reconciliation of fruitless and wasteful expenditure		
Opening balance	73 800	123 928
Fruitless and wasteful expenditure current year	404 515	-
Condoned or written off by Council	(73 800)	(50 128)
To be recovered – contingent asset (see note 46)	-	-
Fruitless and wasteful expenditure awaiting condonement	-	-
	404 515	73 800

Incident	Disciplinary steps/criminal proceedings
<p><i>A project manager employed by the Municipality was dismissed for being negligent in carrying out his duties as he behaved in a manner that was in breach of the rules and regulations of the Department of Water Affairs. The amount of the reported fruitless expenditure relates to unlawful cleaning of property of members of the public as well as the risk to Council if DWAF refuse to allow payment.</i></p>	<p><i>Project manager was dismissed following the results of his disciplinary hearing</i></p>

37.3 Irregular expenditure

Reconciliation of irregular expenditure		
Opening balance	-	-
Irregular expenditure current year	66 056	3 500
Condoned or written off by Council	-	-
Recovered during year	(8 556)	(3 500)
Irregular expenditure awaiting condonement	-	-
	57 500	-

Incident	Disciplinary steps/criminal proceedings
<p><i>Fraudulent allocations regarding by the Global Fund Administrator - Mr C van Wyk</i></p> <p><i>Overtime claimed but not worked - Mr G Fortuin</i></p>	<p><i>SAPS case number 98/04/2009</i></p>

An irregular expenditure of R66,056 occurred during the year, of which R57,500 is still in process of being recovered. Subsequent to year-end, the matter was reported to the South African Police Services. Disciplinary actions taken were discontinued on the resignation of the employee.

An irregular expenditure of R 8,555.52 occurred during the year, and the amount has been recovered. Subsequent to year-end, the matter was reported to the South African Police Services. Disciplinary actions taken were discontinued on the resignation of the employee.

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

38 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT

38.1 Contributions to organized local government

SALGA

	2009	2008
	R	R
Opening balance	9	-
Council subscriptions	23 325	181 032
Amount paid- current year	(24 533)	(181 023)
Amount paid - previous year	-	-
Balance unpaid (included in creditors)	(1 199)	9

38.2 Audit fees

Opening balance	-	-
Current year audit fee	1 360 750	662 760
Amount paid - prior year	(1 360 750)	(662 760)
Amount paid - previous year	-	-
Balance unpaid (included in creditors)	-	-

38 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT (Continued)

38.3 VAT

VAT input receivables and VAT outputs payable are shown in note 9.

All VAT returns have been submitted by the due date throughout the year.

38.4 PAYE AND UIF

Opening balance	(168)	-
Current year payroll deductions	12 367 364	10 272 414
Amount paid - current year	(12 366 796)	(10 272 582)
Amount paid - previous years	-	-
Balance unpaid (included in debtors)	400	(168)

38.5 Pension and Medical Aid Deductions

Opening balance	1 113	-
Current year payroll deductions and Council Contributions	15 381 242	13 196 245
Amount paid - current year	(15 381 511)	(13 195 132)
Amount paid - previous years	-	-
Balance unpaid (included in debtors)	844	1 113

The balance represents medical aid contributions payable to the District Municipality by pensioners whose contributions were already paid to the medical aid. Invoices were issued to collect the outstanding amounts.

38.6 Councillor's arrear accounts

30 June 2009

	Total	Outstanding less than 90 days	Outstanding more than 90 days
Executive Mayor: L Dorfling - Legal Costs	<u>103 769</u>	<u>-</u>	<u>103 769</u>

The amount of R103,769 relates to case Nr 8715/2006, a matter between Leon Dorfling, executive mayor, and an application against Eden District Municipality in 2006. Judgement was passed in favour of council and costs were granted against Mr Dorfling.

30 June 2008

	Total	Outstanding less than 90 days	Outstanding more than 90 days
L Dorfling - Legal Costs	103 769	-	103 769
Councillor AM Wildeman (Consumer Account)	475	308	167
	<u>104 244</u>	<u>308</u>	<u>103 936</u>

39 CAPITAL COMMITMENTS

Commitments in respect of capital expenditure:

	2009	2008
	R	R
-Approved and contracted for		
Infrastructure	-	231 252
Community	91 887 031	840 075
Land and Buildings	-	300 465
Heritage	-	-
Other	-	971 599
Housing Development Fund		
Investment Properties		
Total	<u>91 887 031</u>	<u>2 343 391</u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

-Approved and not contracted for		
Infrastructure	-	-
Community	-	-
Land and Buildings	6 100 000	-
Heritage	-	-
Other	-	-
Housing Development Fund		-
Investment Properties		-
Total	<u>6 100 000</u>	<u>-</u>

This expenditure will be financed from:

- External Loans		
- Capital Replacement Reserve	2 343 391	2 343 391
- Government Grants		
- Own Resources		
- District Council Grants		-
Total	<u>2 343 391</u>	<u>2 343 391</u>

40 CONTINGENT LIABILITY

30 June 2009

40.1 Leon Dorfling Family Trust - 1 700 000

An application was made by the Leon Dorfling Family Trust to join Council as a co-defendant in two matters pertaining to a fire that originated at Highland Lodge which is the property of the aforementioned trust. Two adjacent property owners sued the trust for damages in the amount of R1,7 million. The trust alleged that Eden's fire services was negligent in that it did not take adequate steps to prevent the fire from spreading to the adjacent properties.

40.2 SGB Construction Managers CC

This is a defended matter we are preparing to go to trial in due course. We are positive of recovering the outstanding amount of R 82007.32. 82 007 -

40.3 Dirk DJG Coetzee t/a Mikro Selbediening

Raubenheimers Attorneys is busy with the collection of R 32 010.18. This matter is straight forward. The defendant does not have a defence. 32 010 -

40.4 Wally Mellville Motors

We have applied for judgment against this business for the amount of R 11 848.62. 11 849 -

40.5 Norris Fresh Produce t/a Golden Harvest

This company is indebted to council in the amount of R 99 685.51. This is a defended matter, but we are confident about success of our claim. 99 686 -

40 CONTINGENT LIABILITY (Continued)

40.6 W.G Odendaal Grondverskuiwing

This company owes us R 17 611.95. They have made an offer to pay the outstanding amount in monthly instalments. 17 612 -

40.7 Mr. Lamont

A former employee Mr. Lamont is suing the municipality for compensation to the equivalent of two years' salaries to the amount of R850,000. At Arbitration it was voted in favour of the Municipality. Mr. Lamont has referred the matter to the Labour Court. The attorneys are confident that the Labour Court will vote in favour of the Municipality. - 850 000

40.8 Volmoed Quarries

Volmoed Quarries sued the Municipality for damages of R14 971 as a result of a collision between motor vehicles belonging to the Municipality and volmoed Quarries. The vehicle belongs to the Provincial Administration Western Cape and an application has been made to join the Minister of Transport and Public Works as co-defendant in this matter. The matter is on the verge of being settled out of court. - 14 971

40.9 Haarlem Farmers Association

The Haarlem Farmers Association is in a dispute with the Municipality with regards to a tender awarded to Villa Gracias Events Management CC. The tender was awarded to the amount of R 250 000. The outcome of the matter is unknown at this stage 250 000 250 000

40.10 Swartvlei Resort

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

The Municipality is currently in the process of evicting an illegal occupant of the property. Estimated compensation and legal costs could amount to R30,000. The outcome of the matter is unknown at this stage.

30 000

-

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

41 CONTINGENT ASSET

41.1 Army Supplies Store CC

We are in the process of suing this company for equipment supplied (army tents) which cannot be used for the purpose for which it was bought. The outstanding amount is R 153 762.00, excluding interest and damages suffered. We are confident of success with our claim. This matter is handled by GJ Williams Attorneys. 153 762 -

42 IN-KIND DONATIONS AND ASSISTANCE

The Municipality did not receive any in-kind donations and assistance.

43 EVENTS AFTER THE REPORTING DATE

The Southern Cape is currently experiencing severe droughts. Certain areas within the District Municipality was subsequent to year-end declared as a disaster area.

- The Municipal Manager was suspended (investigations still in process) after reporting date and an acting Municipal Manager was appointed.

- The acting contract of the Acting CFO was terminated after reporting date. A new Acting CFO was appointed.

44 COMPARISON WITH THE BUDGET

The comparison of the Municipality's financial performance with that budget is set out in Annexure E.

45 RELATED PARTY TRANSACTIONS

45.1 Related Party Transactions

	Rates	Service Charges	Outstanding balances
Year ended 30 June 2009			
Councillors	174	880	56
Municipal Manager and Section 57 Personnel	-	-	-
Year ended 30 June 2008			
Councillors	263	657	475
Municipal Manager and Section 57 Personnel	-	-	-

45.2 Related Party Loans

Since 1 July 2004 loans to councillors and senior management employees are no longer permitted. Loans granted prior to this date, together with the conditions, are disclosed in note 14 to the Annual Financial Statements.

45.3 Other Related Party Transactions

Bricks were bought from Imbiya Brick CC to the value of R3750 (less than R 10,000 for 2008 financial year). The business is owned by the spouse of the Acting Chief Financial Officer at the period. Supply Chain procedures are currently being investigated to determine if procedures were correctly followed in accordance with Supply Chain management regulations.

45.3 Related Parties

The following are persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly including any director of Eden District Municipality:

- * Executive Mayor
- * Speaker
- * Mayoral Committee members
- * Councillors
- * Municipal Manager
- * Director: Finance
- * Director: Corporate Services
- * Director: Planning & Development
- * Director: Community Services

Their short term employee benefits are disclosed in notes 25 & 26

The following key personnel member (senior buyer) is also a director of one of the District Municipality's approved suppliers (Pedam Building Contractors). No purchases from this supplier was made for the 2008/2009 financial year:

- * Mbulelo Gift Mkuzo

No purchases from this supplier was made for the 2008/2009 financial year:

EDEN DISTRICT MUNICIPALITY

46 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009 RISK EXPOSURES

The activities of the municipality expose it to a variety of financial risks, including market risk (comprising fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The municipality's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the municipality's financial performance.

The municipality is at risk in the following areas:

Foreign Exchange Currency Risk

The municipality does not engage in foreign currency transactions.

Interest Rate Risk

As the municipality has significant interest-bearing liabilities, the entity's income and operating cash flows are substantially dependent on changes in market interest rates.

The municipality analyse its potential exposure to interest rate changes on a continuous basis. Different scenarios are simulated which include refinancing, renewal of current positions, alternative financing and hedging. Based on these scenarios, the entity calculates the impact that a change in interest rates will have on the surplus/deficit for the year. These scenarios are only simulated for liabilities which constitute the majority of interest bearing liabilities.

The municipality did not hedge against any interest rate risks during the current year.

Credit Risk

Credit risk is the risk that a counter party to a financial or non-financial asset will fail to discharge an obligation and cause the Municipality to incur financial loss.

Credit risk arises mainly from cash and cash equivalents, instruments and deposits with banks and financial institutions, as well as credit exposures to consumer and grant debtors.

For banks and financial institutions, only independently rated parties with a minimum rating of 'B+' are accepted. Grants are receivable from higher order levels of government. In the case of consumer debtors the municipality effectively has the right to terminate services to customers but in practice this is difficult to apply. This increases the credit risk in respect of consumer debtors. The risk of non-payment is managed on an ongoing basis and where practical, services are terminated and procedures applied to recover outstanding amounts owing and an appropriate level of impairment provision for default is maintained.

Liquidity Risk

Liquidity risk is the risk that the municipality will encounter difficulty in raising funds to meet commitments associated with financial liabilities.

Prudent liquidity risk management includes maintaining sufficient cash and marketable securities, the availability of funding from an adequate amount of committed credit facilities.

The financial liabilities of the municipality are backed by appropriate assets and it has adequate liquid resources. The Council monitors the cash projections and by ensuring that borrowing facilities are available to meet its cash requirements.

Other Risks

Potential concentrations of credit risk and interest rate risk consist mainly of fixed deposit investments, long-term debtors, consumer debtors, other debtors, short-term investment deposits and bank and cash balances.

The municipality limits its counterparty exposures from its money market investment operations by only dealing with well-established financial institutions of high credit standing. The credit exposure to any single counterparty is managed by setting transaction / exposure limits, which are included in the municipality's Investment Policy. These limits are reviewed annually by the CFO and authorised by the Municipal Council.

Consumer debtors comprise of a large number of ratepayers, dispersed across different sectors and geographical areas. Ongoing credit evaluations are performed on the financial condition of these debtors. Consumer debtors are presented net of an allowance for doubtful debt.

In the case of debtors whose accounts become in arrears, Council endeavours to collect such accounts by "levying of penalty charges", "demand for payment",

Long-term Receivables and Other Debtors are individually evaluated annually at Balance Sheet date for impairment or discounting. A report on the various categories of debtors is drafted to substantiate such evaluation and subsequent impairment / discounting, where applicable.

EDEN DISTRICT MUNICIPALITY

46 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009
RISK EXPOSURES (Continued)

The maximum credit and interest risk exposure in respect of the relevant financial instruments are as follows:

	2009	2008
	R	R
Long-term Receivable	31 672 668	31 468 760
Consumer Debtors	1 356 907	612 635
Other Debtors	7 598 155	8 470 439
Short term Investment Deposits	17 100 971	35 001 114
Bank Balances and Cash	26 062 369	8 959 192
Maximum Credit and Interest Risk Exposure	83 791 071	84 512 139

Interest rate sensitivity analysis

The sensitivity analysis below has been determined based on financial instruments exposure to interest rates at reporting date. For floating rate instruments, the analysis is prepared assuming the amount of the instrument outstanding at the reporting date was outstanding for the whole year.

A positive number below indicates an increase in surplus. A negative number below indicates a decrease in surplus.

The basis points increases or decreases, as detailed in the table below, were determined by management and represent management's assessment of the reasonably possible change in interest rates.

The sensitivity analysis shows reasonable expected change in the interest rate, either an increase or decrease in the interest percentage. The equal but opposite % adjustment to the interest rate would result in an equal but opposite effect on surplus and therefore has not been separately disclosed below.

As the entity does not have any instruments that effect net assets directly, the disclosure only indicates the effect of the change in interest rates on surplus. There were no changes in the methods and assumptions used in preparing the sensitivity analysis from one year to the next.

The potential impact on the entity's surplus/defecit for the year due to changes in interest rates were as follow:

	2009	2008
0.5% (2008 - 2%) Increase in interest rates	245 286	744 276
1% (2008 - 0.5%) Decrease in interest rates	(490 572)	(186 069)

47 FINANCIAL INSTRUMENTS

In accordance with IAS 39.09 the financial assets of the municipality are classified as follows:

		2009	2008
		R	R
Financial Asset	Classification		
Long-term Receivable			
Car loans - At amortised cost	Loans and receivables	75 541	242 508
Department of Transport: Roads - At amortised cost	Loans and receivables	31 076 540	30 164 871
Roads - Computer loans - At amortised cost	Loans and receivables	537	4 550
Computer loans - At amortised cost	Loans and receivables	-	21 609
Long term debtors: Local Authorities - At amortised cost	Loans and receivables	520 050	1 035 223
Consumer Debtors			
Service debtors	Loans and receivables	1 356 907	612 635
Other Debtors			
Taxes - Rates	Loans and receivables	2 380 154	79 205.34
Government subsidies: Work for Water	Loans and receivables	2 607 519	1 645 906
Roads - Sundry debtors	Loans and receivables	141 435	-
Sundry debtors	Loans and receivables	3 166 631	2 650 666
Regional Services levies	Loans and receivables	1 824 005	2 000 000
Advances to Agencies	Loans and receivables	-	2 173 867
Current Portion of Long-term Receivables			
Car loans - At amortised cost	Loans and receivables	75 476	162 150
Department of Transport: Roads - At amortised cost	Loans and receivables	2 045 884	456 000
Roads - Computer loans - At amortised cost	Loans and receivables	537	4 550
Computer loans - At amortised cost	Loans and receivables	-	50
Long term debtors: Local Authorities - At amortised cost	Loans and receivables	207 215	347 128
Short term Investment Deposits			
Call Deposits	Held to maturity	17 100 971	35 001 114
Bank Balances and Cash			
Bank Balances	Held to maturity	26 044 379	8 939 650
Cash Floats and Advances	Held to maturity	17 990	19 542
VAT	Loans and receivables	2 366 550	3 267 353
SUMMARY OF FINANCIAL ASSETS			
Held to maturity:			
Short term Investment Deposits	Call deposits	17 100 971	35 001 114
Bank Balances and Cash	Bank Balances	26 044 379	8 939 650
Bank Balances and Cash	Cash Floats and Advances	17 990	19 542
		43 163 340	43 960 305

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

47 FINANCIAL INSTRUMENTS (Continued)		2009	2008
		R	R
Loans and Receivables:			
Long-term Receivable	Car loans - At amortised cost	75 541	242 508
Long-term Receivable	Computer loans - At amortised cost	-	21 609
Long-term Receivable	Long term debtors: Local Authorities - At amortised cost	520 050	1 035 223
Long-term Receivable	Roads - Computer loans - At amortised cost	537	4 550
Long-term Receivable	Department of Transport - At amortised cost	31 076 540	30 164 871
Consumer Debtors	Service debtors	1 356 907	612 635
Other Debtors	Government subsidies: Department of Transport - Roads	-	-
Other Debtors	Government subsidies: Work for Water	2 607 519	1 645 906
Other Debtors	Sundry debtors	3 166 631	2 650 666
Other Debtors	Regional Services levies	1 824 005	2 000 000
Other Debtors	Advances to Agencies	-	2 173 867
Current Portion of Long-term Receivables	Car loans - At amortised cost	75 476	162 150
Current Portion of Long-term Receivables	Department of Transport: Roads - At amortised cost	2 045 884	456 000
Current Portion of Long-term Receivables	Roads - Computer loans - At amortised cost	537	4 550
Current Portion of Long-term Receivables	Computer loans - At amortised cost	-	50
Current Portion of Long-term Receivables	Long term debtors: Local Authorities - At amortised cost	207 215	347 128
VAT	VAT	2 366 550	3 267 353
		<u>45 323 393</u>	<u>44 789 065</u>
Total Financial Assets		<u>88 486 733</u>	<u>88 749 370</u>
Financial Liability	Classification		
Investments			
Long-term liabilities	Loans payable	9 884 874	6 473 867

No security was provided for above long term liabilities.
Refer to Annexure A for details regarding interest rate; repayments, etc.

48 EXEMPTIONS TAKEN IN TERMS OF DIRECTIVE 4 - TRANSITIONAL PROVISIONS FOR MEDIUM AND LOW CAPACITY MUNICIPALITIES

48.1 GRAP 19 -Provisions, Contingent Liabilities and Contingent Assets

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in March 2009. The municipality did not recognise the following provisions, contingent liabilities or contingent assets relating to Property, Plant and Equipment:

Refuse tip-sites financed by way of a provision;

The municipality is currently in a process of identifying all provisions which must be measured in terms of GRAP 19 and it is expected that this process will be completed for inclusion in the 2010 financial statements.

Since the previous reporting date the following provisions were measured in accordance with GRAP 19 and restated retrospectively:

Refuse tip-sites financed by way of a provision;	-	-
Post retirement health care benefits	-	-
Ex-Gratia Pensions	-	-
Long service awards	-	-

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

48 EXEMPTIONS TAKEN IN TERMS OF DIRECTIVE 4 - TRANSITIONAL PROVISIONS FOR MEDIUM AND LOW CAPACITY MUNICIPALITIES (Continued)

48.2 GRAP 100 -Non-current assets and discontinued operations

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in February 2008. The municipality did not recognise non-current assets held for sale and discontinued operations relating to Inventories, Investment Properties, Property, Plant and Equipment, Agriculture and Intangible Assets which are not recognised in terms of the transitional provisions relating to those standards:

48.3 GRAP 16 - Investment Properties

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in February 2008. The municipality did not recognise all the Investment Properties:

The municipality is currently in a process of identifying all Investment Properties and have it valued in terms of GRAP 16 and it is expected that this process will be completed for inclusion in the 2010 financial statements.

Since the previous reporting date the following Investment Properties were measured at cost less accumulated depreciation in accordance with GRAP 16 and restated retrospectively:

	2009	2008
	R	R
Land with undetermined use;	209 253 400	209 253 400
Land; and	128 597 700	128 597 700
Buildings.	18 156 500	18 156 500
Accumulated Depreciation on Buildings	<u>(2 096 027)</u>	<u>(1 396 713)</u>
Total not previously recognised now restated retrospectively	<u><u>353 911 573</u></u>	<u><u>354 610 887</u></u>

The following Investment Property was identified and recognised on year-end. It is currently included at no cost and will only be measured in 2010 in terms of the transitional provisions as contained in Directive 4:

- Portion 38 of Farm 30, Nooitgedagt;
- Portion 37 of Farm 30, Nooitgedagt;
- Portion 9 of Farm 29, Oudtshoorn Rd, Groenefontein;
- Portion 1 of Farm 202, Knysna Rd;
- Erf 118, Herbertsdale; and
- Portion 0 of Farm 32, George Rd, Doornberg.

48.4 GRAP 102 - Intangible Assets

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in February 2008. The municipality did not recognise or measure all the Intangible Assets in accordance with the standard, including the following:

- Computer Software;
- Intangible assets financed by way of finance leases;
- Intangible assets transferred as a result of the transfer of functions; and

The municipality is currently in a process of identifying all Intangible Assets and have it valued in terms of GRAP 102 and it is expected that this process will be completed for inclusion in the 2010 financial statements. It is possible that certain intangible assets are currently being recognised as Property, Plant and Equipment.

48 EXEMPTIONS TAKEN IN TERMS OF DIRECTIVE 4 - TRANSITIONAL PROVISIONS FOR MEDIUM AND LOW CAPACITY MUNICIPALITIES (Continued)

Since the previous reporting date the following Intangible Assets were measured in accordance with GRAP 102 and restated retrospectively:

Computer software;	-	-
Accumulated amortisation on computer software	<u>-</u>	<u>-</u>
Total not previously recognised now restated retrospectively	<u><u>-</u></u>	<u><u>-</u></u>

EDEN DISTRICT MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

48 EXEMPTIONS TAKEN IN TERMS OF DIRECTIVE 4 - TRANSITIONAL PROVISIONS FOR MEDIUM AND LOW CAPACITY MUNICIPALITIES (Continued)

48.5 GRAP 12 - Inventories

The municipality opted to take advantage of the transitional provisions as contained in Directive 4 of the Accounting Standards Board, issued in February 2008. The municipality did not recognise the following inventories:

Water;
Land held for sale; and

The municipality is currently in a process of identifying all inventory which must be measured in terms of GRAP 12 and it is expected that this process will be completed for inclusion in the 2010 financial statements.

Since the previous reporting date the following inventories were measured in accordance with GRAP 12 and restated retrospectively:

Water;
Land held for sale; and

-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

48.6 Process to comply fully with the implementation of General Recognised Accounting Practices (GRAP)

The municipality adopted a phased-in approach in order to comply fully with the implementation of GRAP. The municipality is classified by the National Treasury as a medium capacity municipality and must comply with GRAP by 30 June 2009. The municipality, however, took advantage of the transitional provisions in Directive 4 from the Accounting Standards Board and aims to comply fully with GRAP by 30 June 2011.

EDEN DISTRICT MUNICIPALITY
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

10. PROPERTY, PLANT AND EQUIPMENT

30 June 2009

Reconciliation of Carrying Value	Land and Buildings	Infrastructure	Community	Heritage	Other	Total
	R	R	R	R	R	R
Carrying values at 1 July 2008						
Cost	150 017 557	51 382 254	2 887 991	-	18 688 261	222 976 064
Revaluation	-	-	-	-	-	-
Accumulated depreciation						
- Cost	(2 946 901)	(1 614 460)	(135 191)	-	(7 213 709)	(11 910 261)
- Revaluation	-	-	-	-	-	-
	147 070 656	49 767 794	2 752 800	-	11 474 553	211 065 803
Acquisitions	4 299 808	12 738 160	754 180	-	8 102 267	25 894 415
Capital under Construction	-	1 214 677	-	-	-	1 214 677
Increases/decreases in revaluation						
Depreciation						
- based on Cost	(1 668 955)	(2 935 287)	(124 528)	-	(3 942 412)	(8 671 183)
- based on Revaluation	-	-	-	-	-	-
Carrying value of disposals	-	-	-	-	(64 081)	(64 081)
Cost/revaluation	-	-	-	-	-	-
Carrying values at 30 June 2009						
Cost	154 317 365	65 335 091	3 642 171	-	26 644 267	249 938 894
Revaluation	-	-	-	-	-	-
Accumulated depreciation						
- Cost	(4 615 856)	(4 549 747)	(259 719)	-	(11 073 940)	(20 499 262)
- Revaluation	-	-	-	-	-	-
	149 701 509	60 785 344	3 382 452	-	15 570 327	229 439 632

EDEN DISTRICT MUNICIPALITY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

10. PROPERTY, PLANT AND EQUIPMENT (Continued)

30 June 2008

Reconciliation of Carrying Value	Land and Buildings	Infrastructure	Community	Heritage	Other	Total
	R	R	R	R	R	R
Carrying values at 1 July 2007						
Cost	485 091 418	20 566 609	2 042 670	-	15 316 765	523 017 462
Prior year error (Note 34)						
- Investment Property previously included in PPE	-348 276 200.00	-20 500.00				-348 296 700
Revaluation	-	-	-	-	-	-
Accumulated depreciation						
- Cost	(2 106 703)	(2 279 876)	(65 920)	-	(5 139 499)	-9 591 998
- Prior year Error (Note 34)						
Investment Property previously included in PPE	697 398.52	-	-	-	-	697 399
- Revaluation	-	-	-	-	-	-
	135 405 913	18 266 233	1 976 751	-	10 177 266	165 826 163
Acquisitions	3 670 539	6 837 740	845 321	-	3 891 737	15 245 337
Prior year error (Note 34)						
- Investment Property previously included in PPE	-7 710 900.00	-	-	-	-	-7 710 900
Assets Identified on Year End recognised in terms of GAMAP 17, paragraphs 82 - 87	17 242 700	23 998 405	-	-	315 378	41 556 483
Increases/decreases in revaluation	-	-	-	-	-	-
Depreciation						
- based on Cost	(2 236 911)	(180 789)	(69 272)	-	(2 607 455)	-5 094 426
- Prior year Error (Note 34)						
Investment Property previously included in PPE	699 314.45	-	-	-	-	699 314
- based on Revaluation	-	-	-	-	-	-
Carrying value of disposals	-	-	-	-	(302 374)	-302 374
Cost/revaluation	-	-	-	-	-	-
Depreciation on Assets Identified on Year End, GAMAP 17 paragraphs 82 - 87	-	846 205	-	-	-	846 205
Carrying values at 30 June 2008						
Cost	150 017 557	51 382 254	2 887 991	-	18 688 261	222 976 064
Revaluation	-	-	-	-	-	-
Accumulated depreciation						
- Cost	(2 946 901)	(1 614 460)	(135 191)	-	(7 213 709)	-11 910 261
- Revaluation						
	147 070 656	49 767 794	2 752 800	-	11 474 553	211 065 803

The leased property, plant and equipment is secured as set out in Note 3.

The Municipality identified other properties, plant and equipment, with opening balances and adjustments during the year.

Refer to Appendix B for more detail on property, plant and equipment, including those in the course of construction.

Exemptions taken for leases according to Directive 4 - Transitional Provisions for Medium and Low Capacity Municipalities - Note 48

The Municipality has taken advantage of the transitional provisions set out in Directive 4. The Municipality is in the process of identifying and itemizing all infrastructure and community assets and other property, plant and equipment and will recalculate accumulated depreciation once this exercise has been completed by 30 June 2011. At present depreciation on these assets is calculated on an averaging basis whereby an average useful life has been estimated for each category of infrastructure and community assets and other property plant and equipment using global or other historical costs recorded in the accounting records.

- Review of useful life of item of PPE recognised in the annual financial statements. [Paragraphs 59-61 and 77]
- Review of the depreciation method applied to PPE recognised in the annual financial statements. [Paragraphs 62 and 77]
- Impairment of non-cash generating assets. [Paragraphs 64-69 and 75(e)(v) – (vi)]
- Impairment of cash generating assets. [Paragraphs 63 and 75(e)(v) – (vi)]

**EDEN DISTRICT MUNICIPALITY
ANNEXURE A
SCHEDULE OF EXTERNAL LOANS
FOR THE YEAR ENDED 30 JUNE 2009**

EXTERNAL LOANS	Loan No.	Redeemable	Balance 30/06/2008 R	Received during the period R	Redeemed or written off R	Balance 30/06/2009 R	Carrying Value of Property, Plant and Equipment R	Other Costs in accordance with the MFMA
LONG-TERM LOANS								
Prosperity Ins. Company @ 18.75%	9	31.12.2006	-	-	-	-	-	-
Standard Bank Nominees @ 16.75%	27	31.12.2008	118 000	-	118 000	-	-	-
Standard Bank Nominees @ 16.75%	27	31.12.2008	132 000	-	132 000	-	-	-
Total long-term loans			250 000	-	250 000	-	-	-
Annuity Loan								
ABSA								
<u>Dysselsdorp Loan:</u>								
(14.5% interest rate, six monthly installments of R 153 143.36 with the final payment on 28/02/2010)								
			926 538	-	706 568	219 969	-	-
			926 538	-	706 568	219 969	-	-
DBSA LOANS								
Loan: 10130/102								
(10% interest rate, six monthly installments of R 25 669.04 with the final payment on 01/01/2015)								
Loan: 10132/102								
(10% interest rate, six monthly installments of R 184 150.24 with the final payment on 01/01/2015)								
Loan: 10129/202								
(10% interest rate, six monthly installments of R 130 001.34 with the final payment on 01/01/2015)								
Loan: 10131/102								
(10% interest rate, six monthly installments of R 193 023.80 with the final payment on 01/01/2015)								
			5 753 543	-	528 882	5 224 661	-	-
			5 753 543	-	528 882	5 224 661	-	-
LEASE LIABILITY								
Office Equipment @ average of 12%								
			279 005	4 919 419	(156 082)	5 042 342	245 499	-
TOTAL EXTERNAL LOANS			7 209 086	4 919 419	1 329 368	10 486 972	245 499	-

EDEN DISTRICT MUNICIPALITY
ANNEXURE B: ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT
FOR THE YEAR ENDED 30 JUNE 2009

	Expenditure				Accumulated Depreciation and Impairment Losses				Nett Value	Nett Value Less: U/Construction	
	Opening balance	Capital under construction	Additions	Disposals	Closing Balance	Opening balance	Additions	Disposals			Closing Balance
Infrastructure	51 382 254.23	1 214 677.48	12 738 159.68	-	65 335 091.39	1 614 460.46	2 935 287.31	-	4 549 747.77	60 785 343.62	59 570 666.14
Drains	-	-	-	-	-	-	-	-	-	-	-
Roads and Streets	19 339 696.53	-	4 355 469.58	-	23 695 166.11	142.12	1 176 061.19	-	1 176 203.31	22 518 962.80	22 518 962.80
Beach Improvements	-	-	-	-	-	-	-	-	-	-	-
Sewerage Mains and Purification	4 024 280.68	-	3 263 990.33	-	7 288 271.00	132 784.81	203 398.69	-	336 183.50	6 952 087.50	6 952 087.50
Electricity mains	2 513 599.68	-	87 254.60	-	2 600 854.28	37 298.55	109 131.55	-	146 430.10	2 454 424.18	2 454 424.18
Electricity Peak Load equipment	-	-	-	-	-	-	-	-	-	-	-
Water Mains & Purification	12 879 326.72	-	5 031 445.17	-	17 910 771.89	8 284.14	648 480.56	-	656 764.70	17 254 007.19	17 254 007.19
Water Reservoirs	9 334 612.32	-	-	-	9 334 612.32	-	643 020.50	-	643 020.50	8 691 591.82	8 691 591.82
Water Meters	5 940.00	-	-	-	5 940.00	1 024.92	394.20	-	1 419.12	4 520.88	4 520.88
Water Mains	3 266 497.60	424 129.63	-	-	3 690 627.23	1 434 441.49	153 884.47	-	1 588 325.96	2 102 301.27	1 678 171.64
Landfill Sites	18 300.70	790 547.85	-	-	808 848.55	484.43	916.15	-	1 400.58	807 447.97	16 900.12
Community Assets	2 887 991.59	-	754 179.98	-	3 642 171.57	135 191.21	124 527.95	-	259 719.16	3 382 452.41	3 382 452.41
Parks and Gardens	49 390.04	-	-	-	49 390.04	429.86	2 624.35	-	3 054.21	46 335.83	46 335.83
Libraries	337 355.46	-	209 394.86	-	546 750.32	126.72	15 575.86	-	15 702.58	531 047.74	531 047.74
Recreation Grounds	50 000.00	-	428 640.87	-	478 640.87	561.70	17 418.41	-	17 980.11	460 660.76	460 660.76
Civic Buildings	2 451 246.09	-	116 144.25	-	2 567 390.34	134 072.93	88 909.33	-	222 982.26	2 344 408.08	2 344 408.08
Heritage Assets	-	-	-	-	-	-	-	-	-	-	-
Historical Buildings	-	-	-	-	-	-	-	-	-	-	-
Art Galleries	-	-	-	-	-	-	-	-	-	-	-
Land and Buildings	150 017 557.27	-	4 299 808.04	-	154 317 365.31	2 946 900.98	1 668 955.40	-	4 615 856.38	149 701 508.93	149 701 508.93
Land	99 774 860.00	-	50 000.00	-	99 824 860.00	-	-	-	-	99 824 860.00	99 824 860.00
Buildings	50 242 697.27	-	4 249 808.04	-	54 492 505.31	2 946 900.98	1 668 955.40	-	4 615 856.38	49 876 648.93	49 876 648.93
Other Assets	18 688 260.84	-	8 102 267.30	146 261.97	26 644 266.17	7 213 708.34	3 942 412.08	82 181.26	11 073 939.16	15 570 327.01	15 570 327.01
Office Equipment	4 390 084.05	-	654 439.01	-	5 044 433.06	2 334 423.90	715 154.08	-	3 049 577.98	1 994 855.08	1 994 855.08
Furniture and Fittings	924 960.03	-	388 655.51	-	1 313 615.54	308 666.31	213 202.82	-	521 869.13	791 746.41	791 746.41
Bins and Containers	133 570.00	-	57 900.00	-	191 470.00	9 335.97	5 531.28	-	14 867.25	176 602.75	176 602.75
Emergency equipment	1 876 496.90	-	1 151 993.01	-	3 028 489.91	336 679.56	334 051.37	-	670 730.93	2 357 758.98	2 357 758.98
Motor Vehicles	5 604 498.26	-	1 017 922.77	132 377.42	6 490 043.61	2 305 176.73	882 879.56	79 426.44	3 108 629.85	3 381 413.76	3 381 413.76
Fire Engines	861 158.08	-	-	-	861 158.08	210 986.21	148 474.56	-	359 460.77	501 697.31	501 697.31
Refuse Tankers	-	-	-	-	-	-	-	-	-	-	-
Computer Equipment	4 418 666.02	-	663 022.00	13 884.55	5 067 803.47	1 647 780.75	900 498.16	2 754.82	2 545 524.09	2 522 279.38	2 522 279.38
Councillors Regalia	-	-	-	-	-	-	-	-	-	-	-
Concervancy Tankers	478 827.50	-	-	-	478 827.50	60 658.91	47 882.76	-	108 541.67	370 285.83	370 285.83
Disaster Management Equipment	-	-	4 168 425.00	-	4 168 425.00	-	694 737.49	-	694 737.49	3 473 687.51	3 473 687.51
Housing Rental Stock	-	-	-	-	-	-	-	-	-	-	-
Scheme 1	-	-	-	-	-	-	-	-	-	-	-
Scheme 2	-	-	-	-	-	-	-	-	-	-	-
Leased Assets (Infra.)	-	-	-	-	-	-	-	-	-	-	-
Leased Assets (Infra.)	-	-	-	-	-	-	-	-	-	-	-
Total PPE	222 976 063.94	1 214 677.48	25 894 415.00	146 261.97	249 938 894.45	11 910 260.99	8 671 182.74	82 181.26	20 499 262.47	229 439 631.97	228 224 954.49
Non PPE	357 308 619.99	-	1 908 099.06	-	359 216 719.05	1 848 869.92	1 215 238.60	-	3 064 108.52	356 152 610.53	356 152 610.53
Investment Properties	356 007 600.00	-	-	-	356 007 600.00	1 396 712.97	699 314.45	-	2 096 027.42	353 911 572.58	353 911 572.58
Intangible Assets	1 301 019.99	-	1 908 099.06	-	3 209 119.05	452 156.95	515 924.15	-	968 081.10	2 241 037.95	2 241 037.95
Agricultural Assets	-	-	-	-	-	-	-	-	-	-	-
Total	580 284 683.93	1 214 677.48	27 802 514.06	146 261.97	609 155 613.50	13 759 130.91	9 886 421.34	82 181.26	23 563 370.99	585 592 242.50	584 377 565.02

EDEN DISTRICT MUNICIPALITY
ANNEXURE C: SEGMENTAL ANALYSIS OF PROPERTY, PLANT AND EQUIPMENT, INVESTMENT PROPERTY & INTANGIBLE ASSETS
FOR THE YEAR ENDED 30 JUNE 2009

Cost centres	Expenditure					Accumulated Depreciation and Impairment Losses				Nett Value	Nett Value Less: Under Constructio
	Opening balance	Capital	Additions	Disposals	Closing Balance	Opening balance	Additions	Disposals	Closing Balance		
	under construction										
Planning & Development	832 906.81	-	5 912 171.50	-	6 745 078.31	366 924.99	1 103 142.78	-	1 470 067.77	5 275 010.54	5 275 010.54
Executive & Council	4 090 947.06	-	550 967.57	-	4 641 914.63	1 872 446.11	624 174.89	-	2 496 621.00	2 145 293.63	2 145 293.63
Electricity	2 423 628.37	-	-	-	2 423 628.37	-	-	-	-	2 423 628.37	2 423 628.37
Water	21 528 690.80	424 129.63	12 738 159.68	-	34 690 980.11	1 431 091.63	1 211 997.75	-	2 643 089.38	32 047 890.73	31 623 761.10
Waste Water Management	8 898 630.02	790 547.85	-	-	9 689 177.87	593 114.00	633 148.12	-	1 226 262.12	8 462 915.75	7 672 367.90
Finance & Admin	513 891 434.00	-	1 856 431.72	13 884.55	515 733 981.17	6 418 505.50	3 378 594.79	2 754.82	9 794 345.47	505 939 635.70	505 939 635.70
Community & Social Services	1 019 968.95	-	346 916.47	-	1 366 885.42	24 171.01	93 599.41	-	117 770.42	1 249 115.00	1 249 115.00
Housing	-	-	-	-	-	-	-	-	-	-	-
Waste Management	557 802.84	-	4 999.00	-	562 801.84	408 685.77	60 777.98	-	469 463.75	93 338.09	93 338.09
Public Safety	8 443 879.44	-	5 230 350.73	132 377.42	13 541 852.75	1 910 700.10	1 152 515.58	79 426.44	2 983 789.24	10 558 063.51	10 558 063.51
Health	670 892.35	-	117 952.35	-	788 844.70	249 334.36	135 710.55	-	385 044.91	403 799.79	403 799.79
Sport & Recreation	3 043 474.11	-	1 044 565.05	-	4 088 039.16	473 373.21	314 642.94	-	788 016.15	3 300 023.01	3 300 023.01
Road Transport	14 882 429.17	-	-	-	14 882 429.17	10 784.23	1 178 116.55	-	1 188 900.78	13 693 528.39	13 693 528.39
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
Total	580 284 683.92	1 214 677.48	27 802 514.07	146 261.97	609 155 613.50	13 759 130.91	9 886 421.34	82 181.26	23 563 370.99	585 592 242.50	584 377 565.02

EDEN DISTRICT MUNICIPALITY

ANNEXURE D:

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2009

Actual income 2007/2008	Actual expenditure 2007/2008	Actual surplus/(deficit) 2007/2008		Actual income 2008/2009	Actual expenditure 2008/2009	Actual surplus/(deficit) 2008/2009
R	R	R		R	R	R
153 921 661	105 038 321	48 883 341	Executive & Council	179 558 197	68 502 677	111 055 520
	1 764 147	(1 764 147)	Municipal Manager		2 396 951	(2 396 951)
	3 365 996	(3 365 996)	Office of Executive Mayor		2 967 591	(2 967 591)
	346 052	(346 052)	Office of Executive Deputy Mayor		536 328	(536 328)
	589 631	(589 631)	Office of the Speaker		640 265	(640 265)
	68 080	(68 080)	Portfolio Committee : Corporate/ HR		-	-
	49 958	(49 958)	Portfolio Committee : Finance		99 691	(99 691)
	37 741	(37 741)	Portfolio Comm: DMA/ Institute Managmt		39 785	(39 785)
	62 580	(62 580)	Portfolio Committee : Community Services		28 993	(28 993)
	72 524	(72 524)	Portfolio Committee : Strategic		30 024	(30 024)
	34 314	(34 314)	Portfolio Committee : Roads		34 057	(34 057)
	-	-	Portfolio Committee: Reg Dev & Planning		-	-
	-	-	Deputy Municipal Manager		99 641	(99 641)
	305 500	(305 500)	Performance Management		22 768	(22 768)
	625 327	(625 327)	District Public Relations	144	1 297 461	(1 297 318)
	881 588	(881 588)	Manager Corporate Services		1 110 097	(1 110 097)
145 732 276	87 620 305	58 111 972	Council General	167 667 942	54 028 664	113 639 279
	4 581 944	(4 581 944)	Administration		2 901 303	(2 901 303)
8 189 385	3 337 505	4 851 880	DMA: Administration	11 890 111	2 029 777	9 860 334
	1 295 131	(1 295 131)	Inter Governmental Relations		239 281	(239 281)
-	31 096 300	(31 096 300)	Finance & Admin	148 027	28 492 907	(28 344 881)
	769 279	(769 279)	Manager Finance		3 785 947	(3 785 947)
	1 644 144	(1 644 144)	Finance Income	26 100	1 692 112	(1 666 012)
	3 142 273	(3 142 273)	Finance Expenditure		3 908 591	(3 908 591)
	4 519 922	(4 519 922)	Finance Management Services		3 297 189	(3 297 189)
	3 389 969	(3 389 969)	Human Resources		4 355 449	(4 355 449)
	2 581 979	(2 581 979)	Task		523 897	(523 897)
	5 675 398	(5 675 398)	Information Technology	121 927	5 522 691	(5 400 764)
	4 215 066	(4 215 066)	Council Buildings / Property Services		2 247 742	(2 247 742)
	19 863	(19 863)	Employment Equity		44 461	(44 461)
	857 864	(857 864)	Legal Services		601 860	(601 860)
	3 284 239	(3 284 239)	Internal Audit		1 782 176	(1 782 176)
	996 306	(996 306)	Support Services: Oudtshoorn Municipality		730 793	(730 793)
2 699	7 730 911	(7 728 212)	Planning & Development	47 597	18 110 167	(18 062 570)
	674 469	(674 469)	IDP		576 699	(576 699)
	3 644 255	(3 644 255)	LED	-	5 102 861	(5 102 861)
2 699	978 868	(976 169)	Planning	47 597	2 811 141	(2 763 544)
	30 000	(30 000)	Spatial Development Framework		-	-
	2 415 209	(2 415 209)	Tourism		3 556 699	(3 556 699)
	(11 889)	11 889	Project Management Unit		5 254 968	(5 254 968)
	-	-	Work for Water: Brandwacht		-	-
	-	-	Work for Water: Uniondale		-	-
	-	-	Work for Water: Karatara		-	-
	-	-	Work for Water: Knysna		-	-
	-	-	Work for Water: Eden		807 798	(807 798)
	-	-	Kannaland Assistance		-	-
-	13 194 840	(13 194 840)	Public Safety	-	14 129 392	(14 129 392)
	7 074 185	(7 074 185)	Fire Fighting		10 277 200	(10 277 200)
	6 120 654	(6 120 654)	Disaster Management		3 852 191	(3 852 191)

EDEN DISTRICT MUNICIPALITY

ANNEXURE D:

SEGMENTAL STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2009

R	R	R		R	R	R
-	15 547 998	(15 547 998)	Health	-	19 468 609	(19 468 609)
	382 884	(382 884)	Manager Community Services		2 647 263	(2 647 263)
	1 251 614	(1 251 614)	Municipal Health Services: Admin		1 742 161	(1 742 161)
	3 181 577	(3 181 577)	Municipal Health Services: George		4 120 720	(4 120 720)
	2 573 793	(2 573 793)	Municipal Health Services: Klein Karoo		2 697 351	(2 697 351)
	3 652 225	(3 652 225)	Municipal Health Services: Langeberg		4 172 236	(4 172 236)
	2 639 701	(2 639 701)	Municipal Health Services: Lakes Area		3 087 760	(3 087 760)
	982 103	(982 103)	Community Services: Project Management		597 015	(597 015)
	884 102	(884 102)	Personal Health Services		404 103	(404 103)
		-	Global Fund		-	-
-	3 324 223	(3 324 223)	Community & Social Services	-	3 279 923	(3 279 923)
	2 867 819	(2 867 819)	Social Development		2 940 485	(2 940 485)
	37 395	(37 395)	Community Skills Development		6 511	(6 511)
	43 200	(43 200)	Fransmanshoek Conservation		296 109	(296 109)
	375 809	(375 809)	Libraries		36 819	(36 819)
3 460 619	6 305 149	(2 844 530)	Sport & Recreation	4 007 391	6 384 499	(2 377 107)
	149 682	(149 682)	Sports, Arts & Culture		4 417	(4 417)
1 260	7 051	(5 791)	Resorts: Kleinkrantz		166 860	(166 860)
704 340	489 222	215 118	Resorts: Swartvlei Camping Area	755 467	561 946	193 521
413 369	631 488	(218 119)	Resorts: Vicbaai Camping Area	431 606	474 473	(42 867)
289 244	457 479	(168 236)	Resorts: Calitzdorp Spa Restaurant	194 364	272 037	(77 673)
1 221 242	2 807 045	(1 585 803)	Resorts: Calitzdorp Spa Resort	1 669 750	2 934 394	(1 264 644)
759 532	1 596 066	(836 534)	Resorts: De Hoek Resort	882 313	1 792 843	(910 530)
71 632	167 116	(95 484)	Resorts: De Hoek Shop	73 892	177 528	(103 637)
51 558	387 711	(336 153)	Housing	59 247	32 922	26 325
51 558	387 711	(336 153)	Housing	59 247	32 922	26 325
		-	Housing Uniondale		-	-
		-	Housing Haarlem		-	-
344 339	986 251	(641 912)	Waste Management	373 645	1 041 114	(667 470)
	718 094	(718 094)	Bulk Infrastructure		770 032	(770 032)
344 339	268 157	76 182	Refuse	373 645	271 082	102 563
		-	Refuse Uniondale		-	-
		-	Refuse Haarlem		-	-
1 042 058	3 340 122	(2 298 064)	Road Transport	1 102 865	3 126 205	(2 023 341)
	355 369	(355 369)	Public Transport		93 024	(93 024)
		-	Commuter Transport		-	-
	1 968 429	(1 968 429)	DMA: Streets		2 049 198	(2 049 198)
		-	DMA: Streets Uniondale		-	-
		-	DMA: Streets Haarlem		-	-
1 042 058	1 016 324	25 734	Licensing Motor Vehicles	1 102 865	983 984	118 881
613 193	2 948 056	(2 334 863)	Waste Water Management	651 215	952 544	(301 328)
613 193	2 948 056	(2 334 863)	Sewerage	651 215	952 544	(301 328)
		-	Sewerage Uniondale		-	-
		-	Sewerage Haarlem		-	-
1 272 901	2 713 392	(1 440 491)	Water	1 617 840	1 924 863	(307 023)
1 272 901	2 713 392	(1 440 491)	Water	1 617 840	1 924 863	(307 023)
		-	Water Uniondale		-	-
		-	Water Haarlem		-	-
2 660 409	4 723 632	(2 063 223)	Electricity	3 304 080	3 576 910	(272 830)
2 660 409	4 723 632	(2 063 223)	Electricity	3 304 080	3 576 910	(272 830)
-	235 218	(235 218)	Environmental Protection	-	375 776	(375 776)
	235 218	(235 218)	Environmental Management		375 776	(375 776)
97 740 318	97 740 318	-	Roads	87 952 083	87 952 083	-
97 740 318	97 740 318	-	Roads	87 952 083	87 952 083	-
261 109 755	295 312 441	(34 202 686)	TOTAL	278 822 186	257 350 591	21 471 595

FOR THE YEAR ENDED 30 JUNE 2009

	Actual	Budget	Variance	Variance (%)	Explanation of Significant Variances
	2009 R	2009 R	2009 R	2009	
REVENUE					
Property rates	1 116 558	1 116 557	1	0	
Property rates - penalties imposed and collection charges	-	-	-	-	
Service charges	5 505 863	5 505 953	(90)	(0)	
Regional Services Levies	-	-	-	-	
Regional Services Levies Equitable Share	101 734 421	101 734 421	-	-	
Rental of facilities and equipment	1 650 969	1 650 967	2	0	
Interest earned - external investments	6 060 307	6 060 307	0	0	
Interest earned - outstanding debtors	540 025	540 023	2	0	
Unamortised Discount - Interest	86 292	86 292	0	-	
Fines	86 507	86 507	0	0	
Licenses and permits	-	-	-	-	
Income for agency services	7 392 684	7 392 684	-	-	
Government grants and subsidies	140 018 857	52 066 774	87 952 083	169	Roads consolidation
Other income	8 415 009	8 428 538	(13 530)	(0)	
TASK Contributions Municipalities	11 361	11 361	-	-	
Contribution Shop Steward	291 637	291 633	4	0	
Assets Identified for the first time	-	-	-	-	
Actuarial Gains	5 762 379	5 762 379	-	-	
Public Contributions, Donated & Contributed to PPE	-	-	-	-	
Gains on disposal of property, plant and equipment	40 551	40 550	1	100	
Public contributions	108 766	108 765	1	0	
Total Revenue	278 822 186	190 883 711	87 938 475		
EXPENDITURE					
Executive and Council	68 502 677	68 510 173	(7 496)	(0)	
Finance & Admin	28 492 907	28 469 218	23 689	0	
Planning & Development	18 110 167	18 110 229	(62)	(0)	
Public Safety	14 129 392	14 129 426	(34)	(0)	
Health	19 468 609	19 468 685	(76)	-	
Community & Social Services	3 279 923	3 279 947	(24)	(0)	
Sport & Recreation	6 384 499	6 384 579	(81)	(0)	
Housing	32 922	32 924	(2)	(0)	
Waste Mangement	1 041 114	1 041 133	(19)	(0)	
Road Transport	3 126 205	3 126 219	(14)	(0)	
Waste Water Management	952 544	952 554	(10)	(0)	
Water	1 924 863	1 924 873	(10)	(0)	
Electricity	3 576 910	3 576 917	(7)	(0)	
Environmental Protection	375 776	375 786	(10)	(0)	
Roads	87 952 083	87 952 083	-	-	Roads consolidation
Total Expenditure	257 350 591	169 382 663	87 967 928		
NET SURPLUS/(DEFICIT) FOR THE YEAR	21 471 595	21 501 048	-29 453		
NET SURPLUS/(DEFICIT) FOR THE YEAR	-21 471 595	-21 501 048	29 453		

EDEN DISTRICT MUNICIPALITY
ANNEXURE E(2): ACTUAL VERSUS BUDGET (ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT)
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2009	2009	2009	2009	Explanation of Significant Variances greater than 5% versus Budget	
	Actual	Under Construction	Total Additions	Budget	Variance		% Variance
	R	R	R	R	R		
Executive & Council	550 968		550 968	550 968	0	-	
Finance & Admin	1 856 432		1 856 432	1 856 432	0	-	
Planning & Development	5 912 171		5 912 171	5 912 171	0	-	
Public Safety	5 230 351		5 230 351	5 230 351	0	-	
Health	117 952		117 952	117 952	0	-	
Community & Social Services	346 916		346 916	346 916	0	-	
Sport & Recreation	1 044 565		1 044 565	1 044 565	0	-	
Waste Management	4 999		4 999	4 999	0	-	
Road Transport	0		0	0	0	-	
Waste Water Management	0	790 548	790 548	790 548	0	-	
Electricity	0		0	0	0	-	
Water	12 738 160	424 129.63	13 162 289	13 162 289	0	-	
Environmental Protection	0		0	0	0	-	
Total	27 802 514	1 214 677	29 017 192	29 017 192	0	-	

**APPENDIX F
DISCLOSURES OF GRANTS AND SUBSIDIES IN TERMS OF SECTION 123 OF MFMA, 56 OF 2003**

Description	2009 Financial Year							Closing Balance 30 June 2009
	Balance	Restatement	Receipts		Payments	Capital	Vat Income	
	30 June 2008	.2007/2008	Cash	Debtor				
MSIG:2007/2008	964 900.14		735 000.00		1 148 466.86		154 934.00	396 499.28
MSIG:Performance Management								-
Snr Management Development Programme	62 845.25				13 108.86		1 835.24	47 901.15
Dpt Land Affairs: District Assessment Committee	53 662.68				2 025.88		283.62	51 353.18
Donation Funds National Water	60 000.00							60 000.00
Socio Economic Survey Sanitation Practices	420 000.00							420 000.00
Kannaland	986 093.97				261 751.84		36 645.26	687 696.87
Finance Management Grant	960 155.51		500 000.00		1 392 178.47		67 977.04	0.00
SETA	95 040.48				83 241.40		11 799.08	(0.00)
LGSETA: LED Learnership	48 149.74							48 149.74
Integration Tourism Dev Framew	65 000.00				46 143.86		6 460.14	12 396.00
Water and sewer master plans DMA	60 000.00				47 149.13		6 600.88	6 249.99
Investigation Environment Health Services	4 571.00				3 879.80		691.20	(0.00)
Spatial Planning	14 904.57				187 003.19			(172 098.62)
Stormsriver Gateway	40 619.00							40 619.00
Tourism Entrepreneurs	52 161.98				44 842.11		7 319.87	0.00
WFW	196 527.58		13 147 770.13	961 612.87	8 535 568.68		1 046 970.72	4 723 371.18
Dept LG & H : Augment Fire Fighting	137 779.71				120 859.39		16 920.32	(0.00)
Flood Disaster	1 646 602.48	(1 286 602.00)			-		-	360 000.36
MIG	2 650 444.88	(2 650 444.88)			-		-	0.00
Emergency Housing: DMA	10 400 248.32			3 948 858.75	13 171 731.33		1 177 375.74	-
Emergency Housing: Zoar	6 648 317.03			3 948 858.75	10 354 683.27		242 492.51	0.00
DWAF Haarlem Water	29 103.07							29 103.07
Economic Developmnt Unit (EDU)	18 303.35				10 931.93		1 530.47	5 840.95
Eden Learning Cape Festival	493.35				-			493.35
Bucketsystem Elimination Schools/Clinic	655 958.35		830 508.00		754 317.04		105 604.39	626 544.92
Global Fund:	44 637.95		2 408 211.46	848 388.54	3 419 543.12			(118 305.17)
Training	11 689.76				11 487.18		202.58	0.00
Human Rights Programme	215 000.00				46 580.00		6 521.20	161 898.80
Social Services: Food security programme	38 699.25				23 472.51		2 571.45	12 655.29
CDW Programme	(64 704.99)							(64 704.99)
Sports Grounds: Haarlem	129 422.00				-			129 422.00
WC079: Regional Landfill Site	169 801.22		500 000.00					669 801.22
Non-Motorised Transport	1 188 557.66				195 153.02		21 772.04	971 632.60
Housing Consumer Education Fund			51 126.00					51 126.00
MIG: Uniondale	336 419.29							336 419.29
Libraries	324 375.59		86 824.00		56 991.86	209 394.86	29 315.28	115 497.59
Coastal Care Marine Week			51 507.40		49 011.67		2 495.73	0.00
LGSETA:Re-imburements			517 711.12		361 363.95		50 590.95	105 756.22
Spatial Planning 07/08								-
Aerial Fire Fighting Ast			255 000.00		201 340.61		28 187.68	25 471.71
Kannaland Ladismith Rur.Waterworks WC051								-
Ward Committees			100 000.00		2 568.90		368.30	97 062.80
DWAF Sewerage&Maintenance VIP Sanit.			81 000.00					81 000.00
Plato Project Planning			144 000.00		58 881.25		8 243.38	76 875.37
Upgrading water network Uniondale			3 542 078.00			3 542 078.00	-	-
Libraries addit.Nat/Pro Funds							-	-
Uniondale Main water supply line		(2 765 763)	3 000 000.00		32 617.50	-	4 566.47	197 053.33
Uniondale stormwater&roads			12 413 725.00			3 100 786.79	434 110.15	8 878 828.06
Haarlem stormwater&roads			8 530 275.00			967 749.20	135 484.89	7 427 040.91
Haarlem relocation oxidation ponds			4 500 000.00					4 500 000.00
Haarlem dam repairs			1 500 000.00					1 500 000.00
Sub soil drainage Haarlem			2 682 600.00					2 682 600.00
Uniondale stormwater&roads			1 323 400.00					1 323 400.00
	28 665 780.17	(6 702 809.58)	56 900 736.11	9 707 718.91	40 636 894.61	7 820 008.85	3 609 870.58	36 504 651.45